

Press Release

Mumbai, 04th April 2023: Shreyas Shipping and Logistics Limited (referred as 'the Company'), (BSE Scrip Code: 520151; NSE Scrip Code: SHREYAS)

Hat-trick for Transworld Group with back-to-back ship acquisitions!

Shreyas Shipping and Logistics Ltd, the Indian-flagged vessel owning Company of the 46-year-old Transworld Group of Companies, a shipping and logistics conglomerate, has made headlines by purchasing three container vessels within just one week. The Company's swift acquisition of the vessels underscores its commitment to expanding its global reach and providing top-notch services to its clients.

The three vessels which have been renamed as SSL Godavari, SSL Kaveri and SSL Thamirabarani. The SSL Godavari has a capacity of 2,872 TEUs (Twenty-foot Equivalent units), while the SSL Kaveri and SSL Thamirabarani, have a capacity of 2,553 TEUs and 962 TEUs respectively. This makes it the national leader in the Indian containerized shipping industry with 12 feeder vessels with a total capacity of 26,085 TEUs. Additionally, Shreyas Shipping also owns 2 handy size dry bulk carriers with an aggregate of 69,000 DWT.

The addition of these vessels to Shreyas Shipping's fleet will enhance the Company's capacity to meet the growing demand for shipping and logistics services in the coastal Indian trade. The Company already has a strong presence in this region, with operations on east and west coasts of India, and neighbouring countries, among other locations.

Commenting on the acquisition, Mr. Ramesh S. Ramakrishnan, Chairman of Transworld Group, said, "We are delighted to have acquired these three vessels, which will further strengthen our position as a leading player in the Indian shipping and logistics industry. Our investment in these vessels reflects our commitment to providing the best possible services to our customers, and we look forward to leveraging their capabilities to drive growth and expansion in the years ahead."

Overall, these acquisitions mark a significant milestone for Transworld Group, and highlights the Company's determination to remain at the forefront of the shipping and logistics industry. This strategic move by the Transworld Group of Companies is a testament to its vision and dedication to excellence in shipping and logistics. The Company's leadership, expertise, and innovative solutions continue to set it apart in a dynamic & challenging industry and we as a group aim to enhance our commitment to providing our clients with reliable and efficient maritime solutions which will help us stay at the forefront of the industry and continue to deliver exceptional services to our customers.

About Shreyas Shipping and Logistics Limited:

The Company is the Indian flagged vessel owning arm of Transworld Group. Established in 1988, the Company has 34 years of history in the shipping industry and has a dominant position in India in the containership segment. The Company's vessels ply not only between various ports on the coastline of India but also worldwide.

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