

Ref No: SSLL/51/2022-2023 Date: 11th November 2022

Department of Corporate Services BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.	Listing Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.
BSE Scrip Code: 520151	NSE Symbol: SHREYAS

Dear Sir/Madam,

Subject: Outcome of Board Meeting and submission of Unaudited Financial Results for the quarter and half year ended 30th September 2022 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to above, we hereby submit / inform that:

- The Board of Directors ("the Board") at its meeting held on Friday, 11th November 2022, commenced at 10:00 a.m. and concluded at 12:20 p.m. inter-alia considered and approved the Unaudited Standalone and Consolidated financial results of the Company for the quarter and half year ended 30th September 2022.
- 2. The Unaudited Standalone and Consolidated financial results of the Company for the quarter and half year ended 30th September 2022 are prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with the Limited Review Report of the Statutory Auditors are enclosed herewith.

The above results are also being made available on the Company's website at https://www.transworld.com/shreyas-shipping-and-logistics/financial-performance.html

Kindly take the same on record and acknowledge receipt.

Yours truly,

For Shreyas Shipping and Logistics Limited

Namrata Malushte

Company Secretary & Compliance Officer

Encl: A/a







PKF SRIDHAR AND SANTHANAM LLP

Chartered Accountants

Independent Auditor's Review Report on review of interim standalone financial results

To the Board of Directors of Shreyas Shipping and Logistics Limited.

- 1. We have reviewed the accompanying Statement of Unaudited Standalone Financial results of Shreyas Shipping and Logistics Limited ("the company") for the quarter and half year ended 30th September 2022, being submitted by the company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015, as amended.
- 2. The Statement, which is the responsibility of the management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IndAS 34") prescribed under Section 133 of the Companies Act. 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5. The standalone financial results for Q1-FY23, Q2-FY22, H1-FY22 and FY22 were reviewed/audited by another firm of Chartered Accountants, Deloitte Haskins & Sells LLP, on which they had issued unmodified conclusion/opinion.

Our conclusion on the Statement is not modified in respect of above matter.

For PKF Sridhar & Santhanam LLP

Chartered Accountants

Firm's Registration No.003990S/S200018

Firm No. ⁰⁰³⁹⁹⁰S/S200018

Dhiraj Kumar Birla

Partner

Membership No. 131178

ICALUDIN: 22131178BCUDTH5567

Place: Mumbai **Date**: 11 Nov 2022

PKF SRIDHAR & SANTHANAM LLP • 201, 2nd Floor, Centre Point Building, Dr. Ambedkar Road, Opp. Bharat Mata Cinema, Parel, Mumbai, 400012, India • Tel.: +91 22 2418 0163 • Email: mumbai@pkfindia.in



Statement of standalone unaudited financial results for the quarter and half year ended September 30 2022

	(Rs. in Lac except for equity share date						ty share data)
Sr.		Quarter ended Half year en					Year ended
No.	Particulars	30-Sep-22		30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
110.		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	13,762	15,014	7,534	28,776	24,230	51,359
Ш	Other income	188		173	302	325	550
III	Total income (I+II)	13,950	15,128	7,707	29,078	24,555	51,909
IV	Expenses						
	a) Employee benefits expense	2,479	2,170	1,572	4,649	3,346	7,713
	b) Fuel, lube oil and fresh water	447	482	406	929	5,774	6,777
	c) Port and marine dues	-	_	25	0	3,042	3,135
	d) Charter hire and ocean freight charges	-	1,276	551	1,276	1,429	3,755
	e) Stores and spares	1,654	903	615	2,557	1,123	2,992
	f) Other operation cost	1,362	1,397	818	2,759	1,770	3,661
	g) Depreciation and amortisation expense	1,054	849	370	1,903	885	1,913
	h) Finance costs	414	421	200	835	517	1,205
	i) Other expenses	459	231	158	690	383	813
	Total expenses	7,869	7,729	4,715	15,598	18,269	31,964
V	Profit before exceptional items and tax (III-IV)	6,081	7,399	2,992	13,480	6,286	19,945
VI	Exceptional items						
	- Profit on sale of investment and slump sale	-	-	-	-	7,011	6,841
VII	Profit before tax (V+VI)	6,081	7,399	2,992	13,480	13,297	26,786
VIII	Tax expense / (benefit)						
	a) Current tax	46	42	49	88	1,582	1,641
	b) Deferred tax	7	1	(1)	8	2	2
	Total tax expense	53	43	48	96	1,584	1,643
IX	Profit for the period / year (VII-VIII)	6,028	7,356	2,944	13,384	11,713	25,143
Х	Other comprehensive income/(loss) (OCI)						
	A. Items that will not be reclassified to profit and loss	-	-	-	-	-	5
	B. Items that will be reclassified to profit and loss	49	(86)	56	(37)	85	140
	Total other comprehensive income/(loss)	49	(86)	56	(37)	85	145
ΧI	Total comprehensive income (IX+X)	6,077	7,270	3,000	13,347	11,798	25,288
XII	Paid up equity share capital (face value Rs. 10 per share)	2,196	2,196	2,196	2,196	2,196	2,196
XIII	Other equity						60,743
XIV	Basic and diluted earnings per share (not annualised) (in Rs.)	27.45	33.50	13.41	60.96	53.34	114.51













Note 1: Standalone Statement of assets and liabilities as at September 30, 2022

(Rs. in Lac)

_				
		As at		As at
		Particulars	Sept 30, 2022	March 31, 2022
╚			(Unaudited)	(Audited)
	ASSE	TS		
l (1)	Non-	current assets		
`-'		Property, plant and equipment	68,744	64,029
ΙI		Capital work in progress	4,280	44
		Financial assets	4,280	77
ΙI	(0)	(i) Investments	E 1E4	169
ΙI		• •	5,154	
		(ii) Other financial assets	3,374	1,951
	(a)	Income tax assets (net)	1,216	611
		Total non-current assets	82,768	66,804
(2)	Curre	ent assets		
ΙI	(a)	Inventories	889	774
ΙI	(b)	Financial assets		
ΙI	(~)	(i) Trade receivables	802	1,116
ΙI		••	2,281	l -
ΙI		(ii) Cash and cash equivalents	· ·	6,236
ΙI		(iii) Bank balances other than cash and cash equivalents	1,919	296
ΙI		(iv) Other financial assets	11,206	11,081
ΙI	(c)	Other current assets	4,734	5,071
ΙI		Total current assets	21,831	24,574
ΙI		Total assets	1,04,599	91,378
ΙI	FOLII	TY AND LIABILITIES	, ,	
ΙI				
ΙI	Equit	•	0.406	
ΙI		Equity share capital	2,196	2,196
ΙI	(b)	Other equity	73,541	60,743
ΙI		Total equity	75,737	62,939
ΙI	LIABI	LITIES		
(1)	Non-	current liabilities		
`		Financial liabilities		
	()	(i) Borrowings	18,117	17,737
ΙI		(ii) Other financial liabilities	35	67
ΙI	(h)	Provisions	95	65
ΙI	٠,,	Deferred tax liabilities (net)	26	18
ΙI	(0)	Total non-current liabilities	18,273	17,887
ΙI		Total Holl-current habilities	10,2/3	17,007
(2)	Curre	ent liabilities		
ΙI	(a)	Financial liabilities		
		(i) Borrowings	7,081	5,793
		(ii) Trade payables		
ΙI		(A) Total outstanding dues of micro enterprises and small		
ΙI		enterprises	_	-
		(B) Total outstanding dues of creditors other than micro		
		enterprises and small enterprises	2,463	3,578
		(iii) Other financial liabilities	440	342
	(h)	Other current liabilities	501	755
		Provisions	104	84
	(0)	Total current liabilities	10,589	10,552
		Total liabilities	28,862	28,439
П		Total equity and liabilities	1,04,599	91,378
ш			1,0-1,000	32,370











Note 2 : Standalone Statement of cash flows for the half year ended September 30, 2022

(Rs in lac)

_	(Rs in			
		Half year ended	Half year ended	
Pa	rticulars	September 30, 2022	September 30, 2021	
		(Unaudited)	(Unaudited)	
Α	<u>Cash flow from operating activities</u>			
	Profit before tax	13,480	13,297	
	Adjusted for non cash/ non operating items			
	Depreciation and amortisation expense	1,903	885	
	Finance costs	835	517	
	Gain arising on mutual funds/equity investments designated as at FVTPL	(78)	(37)	
	Interest on income tax refund	-		
	Net loss/(gain) on disposal of mutual fund investments designated as at FVTPL	(5)	-	
	Interest income earned on financial assets that are not designated as at FVTPL	(173)	(119	
	Dividend income from mutual funds	(5)	(11)	
	Rental income	(39)	(40)	
	Unrealised foreign exchange (gain) / loss	1,108	(117)	
	Profit on sale of investment and slump sale	-	(7,011)	
		17,026	7,364	
	Adjustments for increase/(decrease) in working capital			
	(Increase)/decrease in assets:			
	Trade receivables	314	(1,397)	
	Inventories	(115)	33	
	Other financial assets (current and non current)	(1,548)	(2,907)	
	Other assets (current and non current)	337	(760)	
	Increase/(decrease) in liabilities:			
	Trade payables	(1,115)	(2,756)	
	Other financial liabilities (current and non current)	66	(481)	
	Provisions (current and non current)	50	32	
	Other liabilities (current)	(254)	180	
	Net decrease in working capital	(2,265)	(8,056)	
	Cash generated from operations	14,761	(692)	
	(Less)/add: Taxes (paid)/received (net of refund)	(693)	(109)	
	NET CASH GENERATED FROM OPERATING ACTIVITIES - (A)	14,068	(801)	
_	• • • • • • • • • • • • • • • • • • • •	14,008	(001)	
В	Cash flow from investing activities Outflows on account of property, plant and equipment	(10.954)	(111)	
	Purchase of units of mutual funds	(10,854) (5,402)	(111)	
		* '	42	
	Proceeds from redemption of mutual funds (net) Sale of shares of an associate	500	43	
		-	7,252	
	Sale of shares of a subsidiary	-	15,698	
	Interest income earned on financial assets that are not designated as at fair value	473	20	
l	through profit or loss	173	39	
l	Dividend from mutual fund investments	5	11	
l	Rental income	39	40	
\vdash	Movement in other bank balances (net)	(1,623)	(8,000)	
	NET CASH GENERATED FROM INVESTING ACTIVITIES - (B)	(17,162)	14,972	









Note 2 : Standalone Statement of cash flows for the half year ended September 30, 2022

(Rs in lac)

		Half year ended	Half year ended
Pa	rticulars	September 30, 2022	September 30, 2021
		(Unaudited)	(Unaudited)
C	Cash flow from financing activities		
	Proceeds from long term borrowings	4,286	(2,995)
	Repayment of long term borrowings	(3,769)	(7,305)
	Equity dividend including dividend distribution tax	(549)	(439)
	Finance costs paid	(835)	(556)
	NET CASH USED IN FINANCING ACTIVITIES - (C)	(867)	(11,295)
	NET CHANGES IN CASH AND CASH EQUIVALENTS - (A+B+C)	(3,961)	2,876
	Cash and cash equivalents at the beginning of the period	6,236	729
	Add: Net change in cash and cash equivalent as above	(3,961)	2,876
	Add/(Less): Exchange diffrence on translation of foreign currency cash & cash		
	equivalents	6	18
	Cash and cash equivalents at the end of the period	2,281	3,623













Select explanatory notes to the statement of unaudited standalone interim financial results for the quarter and six month ended September 30, 2022:-

- 3. The above standalone unaudited financial results has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. These were reviewed by the audit committee and approved by the Board at its meeting held on November 10, 2022 and November 11, 2022 respectively.
- 4. The above standalone financial results for Q2-FY23 and H1-FY23 have been reviewed by the statutory auditors, PKF Sridhar & Santhanam LLP, Chartered Accountants. The standalone financial results for Q1-FY23, Q2-FY22, H1-FY22 and FY22 were reviewed/audited by another firm of Chartered Accountants, Deloitte Haskins & Sells LLP, on which they had issued unmodified conclusion/opinion.
- 5. The group has only one operating segment i.e. shipping and hence disclosure of segment wise information is not applicable.
- 6. Subsequent to approval of members in the Annual General Meeting held on 21st Sept 2022, during the quarter and half year ended 30th September, 2022, the Company has paid and accounted final divided for FY21-22 totalling to ₹549 Lacs.
- 7. Previous year's figures have been regrouped / reclassified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective April 1, 2021.
- 8. The standalone unaudited financial results for the quarter and half year ended September 30, 2022 will be available on the Bombay Stock Exchange website (URL: www.nseindia.com/corporates.html), The National Stock Exchange website (URL: www.nseindia.com/corporates.html) and on the Company's website (URL: www.transworld.com/shreyas).

As per limited review report of even date

For PKF Sridhar & Santhanam LLP

Chartered Accountants

Firm Reg. No. 003990S/S200018

Dhiraj Kumar Birla

Partner

Membership No.: 131178 Date: November 11, 2022 For Shreyas Shipping and Logistics Limited

Capt. Milind Patankar

Managing Director (DIN: 02444758)





PKF SRIDHAR AND SANTHANAM LLP

Chartered Accountants

Independent Auditor's Review Report on review of interim consolidated financial results

To the Board of Directors of Shreyas Shipping and Logistics Limited

- We have reviewed the accompanying statement of Consolidated Unaudited Financial results of Shreyas Shipping and Logistics Limited (the "parent"), along with its share of net profit after tax and total comprehensive income of its joint venture for the guarter and half year ended 30th September 2022 (the "Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. The Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IndAS-34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently doesn't enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the entity	Relationship
Shreyas Shipping and Logistics Limited	Parent Company
Shreyas-Suzue Logistics (India) Private Limited	Joint Venture

5. Based on our review conducted as stated above and based on the financial information of the joint venture certified by the management, nothing has come to our attention that causes us to believe that the Statement prepared, in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards notified under the Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement. 003990S/S200018



Firm No.

MUMBAI

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PKF SRIDHAR AND SANTHANAM LLP

Chartered Accountants

Place: Mumbai Date: 11 Nov 2022 (continuation sheet)

- 6. (a) The consolidated financial results for Q1-FY23, Q2-FY22, H1-FY22 and FY22 were reviewed/audited by another firm of Chartered Accountants, Deloitte Haskins & Sells LLP, on which they had issued unmodified conclusion/opinion.
 - (b) The consolidated unaudited financial results also include the Group's share of profit after tax of ₹ 0.2 lakh for the quarter ended September 30, 2022 and total comprehensive income of ₹ 0.2 lakh for the quarter ended September 30, 2022, as considered in the Statement, in respect of a joint venture, based on its interim financial information which has not been reviewed. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

Our report on the Statement is not modified in respect of these matters.

For PKF Sridhar & Santhanam LLP

Chartered Accountants

Firm's Registration No.003990S/S200018

Firm No. 13990S/S2000 MUMBAI

Dhiraj Kumar Birla

Partner

Membership No. 131178

ICAI UDIN: 22131178BCUDWV6596



Statement of consolidated unaudited financial results for the quarter & half year ended September 30 2022

(Rs. in Lac except for equity share data)

			Quarter ende			ar ended	Year ended
Sr.	Particulars	30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
No.		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	13,762	15,014	7,534	28,776	26,449	53,578
Ш	Other income	188	114	173	302	325	550
III	Total income (I+II)	13,950	15,128	7,707	29,078	26,774	54,128
IV	Expenses						
	a) Employee benefits expense	2,479	2,170	1,572	4,649	3,359	7,726
	b) Fuel, lube oil and fresh water	447	482	406	929	6,596	7,599
	c) Port and marine dues	-	-	25	-	3,742	3,835
	d) Charter hire and ocean freight charges	0	1,276	551	1,276	1,429	3,755
	e) Stores and spares	1,654	903	615	2,557	1,123	2,992
	f) Other operation cost	1,362	1,397	818	2,759	1,811	3,702
	g) Depreciation and amortisation expense	1,054	849	370	1,903	890	1,918
	h) Finance costs	414	421	200	835	517	1,205
	i) Other expenses	459	231	158	690	414	844
	Total expenses	7,869	7,729	4,715	15,598	19,881	33,576
V	Profit before exceptional items and tax (III-IV)	6,081	7,399	2,992	13,480	6,893	20,552
VI	Share of profit/(loss) of an associate and joint venture (net)	0*	0*	0*	0*	624	624
VII	Exceptional items						
	- Profit on sale of investment and slump sale	-	-	-	-	811	641
VIII	Profit before tax (V+VI+VII)	6,081	7,399	2,992	13,480	8,328	21,817
IX	Tax expense / (benefit)						
	a) Current tax	46	42	49	88	1,736	1,795
	b) Deferred tax	7	1	(1)	8	-1,085	(1,085)
	Total tax expense	53	43	48	96	651	710
X	Profit for the period / year (VIII-IX)	6,028	7,356	2,944	13,384	7,677	21,107
ΧI	Other comprehensive income/loss (OCI)						
	A. Items that will not be reclassified to profit and loss	-	-	-	0	-2	3
	B. Items that will be reclassified to profit and loss	49	(86)	56	-37	38	93
	Total other comprehensive income / (loss)	49	(86)	56	(37)	36	96
XII	Total comprehensive income (X+XI)	6,077	7,270	3,000	13,347	7,713	21,203
XIII	Paid up equity share capital (face value Rs. 10 per share)	2,196	2,196	2,196	2,196	2,196	2,196
ΧIV	Other equity						60,734
χV	Basic and diluted earnings per share (not annualised) (in Rs.)	27.45	33.50	13.41	60.95	34.96	96.12

^{*} Amount less than Rs. 50,000/-













Note 1: Statement of consolidated assets and liabilities as at September 30, 2022

(Rs. in Lac)

Asstrometriculars						
ASSETS						
ASSETS			Particulars		1	
3 Non-current assets				(Unaudited)	(Audited)	
(a) Property, plant and equipment (b) Capital work in progress (c) Investments accounted for using the equity method (d) Financial assets (i) Investments (ii) Other financial assets (i) Investments (iii) Other financial assets (a) Income tax assets (net) Total non-current assets (a) Inventories (b) Financial assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Bank balances other than Cash and cash equivalents (iii) Bank balances other than Cash and cash equivalents (c) Other current assets (d) Volter financial assets (e) Other current assets (f) Total assets (g) Inventories (h) Financial assets (iii) Bank balances other than Cash and cash equivalents (iii) Bank balances other than Cash and cash equivalents (iii) Bank balances other than Cash and cash equivalents (iv) Other financial assets (c) Other current assets (d) Total assets (e) Other current assets (f) Total assets (g) Total assets (h) Total assets (h) Total assets (h) Total equity (h) Other financial liabilities (h) Borrowings (ii) Other financial liabilities (l) Borrowings (iii) Other financial liabilities (l) Borrowings (iii) Trade payables (A) Total outstanding dues of micro enterprises and small enterprises (l) Total current liabilities (l) Borrowings (li) Trade payables (l) Total outstanding dues of micro enterprises and small enterprises (li) Other financial liabilities (l) Borrowings (li) Other financial liabilities (l) Borrowings (li) Other financial liabilities (l) Other current liabilities (l		ASSE	TS			
(b) Capital work in progress (c) Investments accounted for using the equity method (d) Financial assets (i) Investments (ii) Other financial assets (snet) 1,216 6.11 Total non-current assets (net) 1,216 6.11 Total non-current assets (a) Investments (a) Investments (b) Financial assets (a) Investment (a) Investment assets (net) 1,216 6.11 Total non-current assets (a) Inventories 889 774 (b) Financial assets (ii) Trade receivables 802 1,116 (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iii) Bank balances other than Cash and cash equivalents (iv) Other financial assets 11,206 11,081 (vi) Other financial assets 11,206 11,081 70,091 70,182 70,091 70,182 70,18	(1)	Non-	current assets			
(c) Investments accounted for using the equity method 41 41 (d) Financial assets 3,374 1.951 (ii) Other financial assets 3,374 1.951 (e) Income tax assets (net) 1,216 611 Total non-current assets 82,759 66,795 (2) Current assets 889 774 (b) Financial assets 889 774 (b) Financial assets 802 1,116 (ii) Cash and cash equivalents 2,281 6,236 (iii) Bank balances other than Cash and cash equivalents 1,919 296 (iv) Other financial assets 11,206 11,081 (c) Other current assets 4,734 5,071 Total current assets 21,831 24,574 Total current assets 21,831 24,574 Total current assets 21,045 2,196 Equity 3,352 6,733 Equity 3,358 6,735 Equity 75,728 62,930 UABILITIES 3,578 6,7 (a) Financial liabiliti		(a)	Property, plant and equipment	68,744	64,029	
(d) Financial assets		(b)	Capital work in progress	4,280	44	
(i) Investments (ii) Other financial assets (e) Income tax assets (net) Total non-current assets (a) Investments (ii) Cash and cash equivalents (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iv) Other financial assets (iv) Other financial assets (iv) Other financial assets (iv) Other current assets Total aurent assets EQUITY AND LIABILITIES Equity (a) Equity share capital (b) Other equity Total equity Total equity (a) Equity financial liabilities (i) Borrowings (ii) Other financial liabilities (i) Equity share capital (b) Other equity Total equity Total equity Total equity (a) Equity share capital (b) Other equity Total eq		(c)	Investments accounted for using the equity method	41	41	
(ii) Other financial assets (e) Income tax assets (net) Total non-current assets (a) Inventories (b) Financial assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Bank balances other than Cash and cash equivalents (iv) Other financial assets (c) Other current assets (d) Volter financial assets (e) Other current assets (fiv) Other financial assets (iv) Other current assets (iv) Other current assets (iv) Other current assets (iv) Other current assets (iv) Other equity Total assets (iv) Other equity (a) Equity share capital (b) Other equity (a) Equity share capital (b) Other equity (a) Equity share capital (b) Other equity (a) Equity inancial liabilities (a) Financial liabilities (a) Financial liabilities (b) Deferred tax liabilities (c) Deferred tax liabilities (d) Borrowings (ii) Other financial liabilities (i) Borrowings (iii) Trade payables (iii) Other financial liabilities (i) Borrowings (iii) Other financial liabilities (iv) Other current li		(d)	Financial assets			
(e) Income tax assets (net)			(i) Investments	5,104	119	
(e) Income tax assets (net)			(ii) Other financial assets	3,374	1,951	
Total non-current assets 82,759 66,795		(e)		1.216	611	
Current assets		, ,	• •			
(a) Inventories (b) Financial assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Cash and cash equivalents (iii) Bank balances other than Cash and cash equivalents (iv) Other financial assets 11,206 11,081 Total current assets 4,734 5,071 Total current assets 21,831 24,574 Total assets 12,831 24,574 Total assets 12,4590 91,369 EQUITY AND LIABILITIES Equity (a) Equity share capital (b) Other equity 73,532 60,734 Total equity 75,728 62,930 LIABILITIES (a) Financial liabilities (i) Borrowings (ii) Other financial liabilities (i) Borrowings (ii) Other equity 75,728 62,930 (c) Deferred tax liabilities (nt) 704 Inabilities (a) Financial liabilities (a) Financial liabilities (b) Provisions (c) Deferred tax liabilities (nt) 26 18 (a) Financial liabilities (nt) 26 18 (b) Total non-current liabilities (ii) Borrowings (iii) Trade payables (a) Financial liabilities (nt) 26 18 (b) Total non-turrent liabilities (nt) 26 18 (b) Total noutstanding dues of micro enterprises and small enterprises (a) Financial liabilities (a) Financial liabilities (a) Financial liabilities (b) Total noutstanding dues of creditors other than micro enterprises and small enterprises (a) Total outstanding dues of creditors other than micro enterprises and small enterprises (b) Other current liabilities (c) Total cu	(2)	Curre	ent assets	,	,	
(b) Financial assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Bank balances other than Cash and cash equivalents (iii) Bank balances other than Cash and cash equivalents (iv) Other financial assets (iv) Other financial assets (iv) Other financial assets (iv) Other current assets (iv) Other equity equity equity equity (iv) Other equity equity equity equity (iv) Other equity equity equity equit	(2)			880	774	
(i) Trade receivables (ii) Cash and cash equivalents (iii) Bank balances other than Cash and cash equivalents (iv) Other financial assets (c) Other current assets Total current assets Total assets Equity (a) Equity share capital (b) Other equity Total equity Total equity (a) Financial liabilities (i) Borrowings (ii) Other financial liabilities (i) Borrowings (iii) Trade payables (A) Total outstanding dues of micro enterprises and small enterprises (B) Total outstanding dues of creditors other than micro enterprises and small rotal current liabilities (iii) Other current liabilities (iii) Other financial liabilities (iiii) Other financial liabilities (iiii) Other financial liabilities (iiii) Other financial lia				883	'/4	
(ii) Cash and cash equivalents (iii) Bank balances other than Cash and cash equivalents (iv) Other financial assets (iv) Other financial assets (iv) Other financial assets (iv) Other financial assets (iv) Other current assets (iv) Other equity (iv) O		(6)		902	1 116	
(iii) Bank balances other than Cash and cash equivalents (iv) Other financial assets			• •		1	
(iv) Other financial assets (c) Other current assets (c) Other current assets Total current assets Total assets EQUITY AND LIABILITIES Equity (a) Equity share capital (b) Other equity Total equity Total equity (a) Financial liabilities (a) Financial liabilities (i) Borrowings (ii) Other financial liabilities (c) Deferred tax liabilities (d) Frovisions (d) Financial liabilities (a) Financial liabilities (b) Provisions (c) Deferred tax liabilities (a) Financial liabilities (a) Financial liabilities (b) Borrowings (c) Deferred tax liabilities (a) Financial liabilities (b) Borrowings (c) Deferred tax liabilities (a) Financial liabilities (b) Borrowings (c) Deferred tax liabilities (c) Borrowings (d) Total outstanding dues of micro enterprises and small enterprises (a) Financial liabilities (b) Other current liabilities (c) Fortal outstanding dues of creditors other than micro enterprises and small enterprises and small enterprises and small enterprises (B) Total outstanding dues of creditors other than micro enterprises and small enterprises and small enterprises (b) Other current liabilities (c) Provisions (iii) Other financial liabilities (b) Other current liabilities (c) Provisions Total current liabilities (d) Other current liabilities (d) Other current liabilities (e) Provisions Total liabilities (f) Borrowings (g) Total equity and liabilities (h) Other current				1	1	
(c) Other current assets				1	1	
Total current assets			• •	1		
Total assets		(c)				
EQUITY AND LIABILITIES Equity			Total current assets	21,831	24,574	
Equity			Total assets	1,04,590	91,369	
(a) Equity share capital 2,196 2,196 (b) Other equity 73,532 60,734 Total equity 75,728 62,930 LIABILITIES (1) Non-current liabilities 18,117 17,737 (i) Borrowings 18,117 17,737 (ii) Other financial liabilities 35 67 (b) Provisions 95 65 (c) Deferred tax liabilities (net) 26 18 Total non-current liabilities 18,273 17,887 (i) Borrowings 7,081 5,793 (ii) Trade payables (A) Total liabilities - - (A) Total outstanding dues of micro enterprises and small enterprises - - - (B) Total outstanding dues of creditors other than micro enterprises and small enterprises and small enterprises 2,463 3,578 (iii) Other financial liabilities 440 342 (b) Other current liabilities 501 755 (c) Provisions 10,48 40 Total current liabilities 10,589 10,552 Total liabilities 1,04,590 91,369		EQUI	TY AND LIABILITIES			
(a) Equity share capital 2,196 2,196 (b) Other equity 73,532 60,734 Total equity 75,728 62,930 LIABILITIES (1) Non-current liabilities 18,117 17,737 (i) Borrowings 18,117 17,737 (ii) Other financial liabilities 35 67 (b) Provisions 95 65 (c) Deferred tax liabilities (net) 26 18 Total non-current liabilities 18,273 17,887 (i) Borrowings 7,081 5,793 (ii) Trade payables (A) Total liabilities - - (A) Total outstanding dues of micro enterprises and small enterprises - - - (B) Total outstanding dues of creditors other than micro enterprises and small enterprises and small enterprises 2,463 3,578 (iii) Other financial liabilities 440 342 (b) Other current liabilities 501 755 (c) Provisions 10,48 40 Total current liabilities 10,589 10,552 Total liabilities 1,04,590 91,369		Equit	tv			
(b) Other equity Total liabilities (a) Financial liabilities (i) Borrowings 18,117 17,737 (ii) Other financial liabilities 35 67 (b) Provisions 95 65 (c) Deferred tax liabilities (net) 26 18 Total non-current liabilities 18,273 17,887 (2) Current liabilities (a) Financial liabilities (i) Borrowings 7,081 5,793 (ii) Trade payables (A) Total outstanding dues of micro enterprises and small enterprises (B) Total outstanding dues of creditors other than micro enterprises and small enterprises 2,463 3,578 (iii) Other financial liabilities 440 342 (b) Other current liabilities 501 755 (c) Provisions 104 84 Total current liabilities 10,589 10,5552 Total liabilities 28,862 28,439		-	•	2.196	2.196	
Total equity Total equity Total equity LIABILITIES					· ·	
LIABILITIES		(5)	• •			
(1) Non-current liabilities (a) Financial liabilities (i) Borrowings (ii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (net) Total non-current liabilities (a) Financial liabilities (b) Provisions (c) Deferred tax liabilities (net) Total non-current liabilities (a) Financial liabilities (b) Borrowings (c) A) Total outstanding dues of micro enterprises and small enterprises (c) Borrowings (d) Total outstanding dues of creditors other than micro enterprises and small enterprises (B) Total outstanding dues of creditors other than micro enterprises and small enterprises (C) Provisions (iii) Other financial liabilities (b) Other current liabilities (c) Provisions Total current liabilities (d) Provisions (e) Provisions (f) Prov		LIAD		70,720	52,555	
(a) Financial liabilities (i) Borrowings (ii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (a) Financial liabilities (b) Provisions (c) Deferred tax liabilities (d) Financial liabilities (e) Financial liabilities (ii) Borrowings (iii) Trade payables (iii) Trade payables (iii) Trade payables (iii) Trade payables (iii) Other dustanding dues of micro enterprises and small enterprises (iii) Other financial liabilities (iii) Other financial liabilities (iii) Other current liabilities (iv) Provisions (iv) Other current liabilities						
(i) Borrowings 18,117 17,737 (ii) Other financial liabilities 35 67 (b) Provisions 95 65 (c) Deferred tax liabilities (net) 26 18 Total non-current liabilities 18,273 17,887 (2) Current liabilities (a) Financial liabilities 7,081 5,793 (ii) Borrowings 7,081 5,793 (iii) Trade payables (A) Total outstanding dues of micro enterprises and small enterprises - - (B) Total outstanding dues of creditors other than micro enterprises and small enterprises 2,463 3,578 (iii) Other financial liabilities 440 342 (b) Other current liabilities 501 755 (c) Provisions 104 84 Total current liabilities 10,589 10,552 Total liabilities 28,862 28,439 Total equity and liabilities 1,04,590 91,369	(1)					
(ii) Other financial liabilities 35 67 (b) Provisions 95 65 (c) Deferred tax liabilities (net) 26 18 Total non-current liabilities 18,273 17,887 (2) Current liabilities (a) Financial liabilities 7,081 5,793 (ii) Borrowings 7,081 5,793 (ii) Trade payables (A) Total outstanding dues of micro enterprises and small enterprises - - (B) Total outstanding dues of creditors other than micro enterprises and small enterprises 2,463 3,578 (iii) Other financial liabilities 440 342 (b) Other current liabilities 501 755 (c) Provisions 104 84 Total current liabilities 10,589 10,552 Total liabilities 28,862 28,439 Total equity and liabilities 1,04,590 91,369		(a)				
(b) Provisions (c) Deferred tax liabilities (net) Total non-current liabilities (a) Financial liabilities (i) Borrowings (ii) Trade payables (A) Total outstanding dues of micro enterprises and small enterprises (B) Total outstanding dues of creditors other than micro enterprises and small enterprises and small enterprises and small enterprises (iii) Other financial liabilities (b) Other current liabilities (c) Provisions Total current liabilities Total liabilities Total lequity and liabilities 1,04,590 91,369				18,117	17,737	
(c) Deferred tax liabilities (net) Total non-current liabilities (a) Financial liabilities (i) Borrowings (ii) Trade payables (A) Total outstanding dues of micro enterprises and small enterprises (B) Total outstanding dues of creditors other than micro enterprises and small enterprises 2,463 3,578 (iii) Other financial liabilities (b) Other current liabilities (c) Provisions Total current liabilities Total liabilities Total lequity and liabilities 10,589 10,4590 11,04,590 11,04,590 12,887 11,04,590 12,887 12,887 12,887 13,887 14,887 15,793 15,793 16,793 17,887 18,273 17,887 17,081 15,793 17,081 15,793 17,081 15,793 17,081 15,793 17,081 15,793 17,081 18,273 17,887 18,273 17,887 18,273 17,887 18,273 17,887 18,273 17,887 18,273 17,887 18,273 17,887 18,273 17,887 18,273 17,887 18,273 17,887 18,273 17,887 18,273 11,887 11,			• •	35	67	
Total non-current liabilities (a) Financial liabilities (i) Borrowings (ii) Trade payables (A) Total outstanding dues of micro enterprises and small enterprises (B) Total outstanding dues of creditors other than micro enterprises and small enterprises 2,463 3,578 (iii) Other financial liabilities (b) Other current liabilities (c) Provisions Total current liabilities Total liabilities Total liabilities Total equity and liabilities 1,04,590 1,04,590 1,04,590 1,04,590		(b)	Provisions	95	65	
(2) Current liabilities (a) Financial liabilities (i) Borrowings (ii) Trade payables (A) Total outstanding dues of micro enterprises and small enterprises (B) Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (b) Other current liabilities (c) Provisions Total current liabilities Total liabilities Total liabilities Total equity and liabilities (a) Financial liabilities (b) Total equity and liabilities (c) Provisions Total equity and liabilities (a) Financial small enterprises and small enterprises 2,463 (3,578 (440) 342 (50) Total equity and liabilities (501) Total equity and liabilities (501) Total equity and liabilities (501) Total equity and liabilities (502) Total equity and liabilities (503) Total equity and liabilities (504) Total equity and liabilities (7,081) Total equity and liabilities (1,085) Total equity and liabilities		(c)	Deferred tax liabilities (net)	26	18	
(a) Financial liabilities (i) Borrowings (ii) Trade payables (A) Total outstanding dues of micro enterprises and small enterprises (B) Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (b) Other current liabilities (c) Provisions Total current liabilities Total liabilities Total equity and liabilities (a) 7,081 5,793 7,081 5,793 7,081 5,793 7,081 5,793 7,081 5,793 7,081 5,793 7,081 6,793 7,081			Total non-current liabilities	18,273	17,887	
(a) Financial liabilities (i) Borrowings (ii) Trade payables (A) Total outstanding dues of micro enterprises and small enterprises (B) Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (b) Other current liabilities (c) Provisions Total current liabilities Total liabilities Total equity and liabilities (a) 7,081 5,793 7,081 5,793 7,081 5,793 7,081 5,793 7,081 5,793 7,081 5,793 7,081 6,793 7,081	(2)	Curre	ent liabilities			
(ii) Trade payables (A) Total outstanding dues of micro enterprises and small enterprises (B) Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (b) Other current liabilities (c) Provisions Total current liabilities Total liabilities Total equity and liabilities (iii) Other financial liabilities (b) Other current liabilities (c) Provisions (d) Example 10,552 Total liabilities (d) 28,862 (e) 28,439 (e) 1,04,590 (e) 1,04,590 (e) 21,369						
(ii) Trade payables (A) Total outstanding dues of micro enterprises and small enterprises (B) Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (b) Other current liabilities (c) Provisions Total current liabilities Total liabilities Total equity and liabilities (iii) Other financial liabilities (b) Other current liabilities (c) Provisions (d) Example 10,552 Total liabilities (d) 28,862 (e) 28,439 (e) 1,04,590 (e) 1,04,590 (e) 21,369			(i) Borrowings	7,081	5,793	
(A) Total outstanding dues of micro enterprises and small enterprises (B) Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (b) Other current liabilities (c) Provisions Total current liabilities Total liabilities Total liabilities Total equity and liabilities (A) Total equity and liabilities other than micro 2,463 3,578 440 342 501 755 104 84 10,589 10,552 10,552				,		
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (b) Other current liabilities (c) Provisions Total current liabilities Total liabilities Total liabilities Total equity and liabilities (B) Total outstanding dues of creditors other than micro 2,463 3,578 440 342 501 755 104 84 10,589 10,552 10,552 10,552 10,4,590 91,369						
enterprises and small enterprises 2,463 3,578 (iii) Other financial liabilities 440 342 (b) Other current liabilities 501 755 (c) Provisions 104 84 Total current liabilities 10,589 10,552 Total liabilities 28,862 28,439 Total equity and liabilities 1,04,590 91,369			enterprises	-	-	
enterprises and small enterprises 2,463 3,578 (iii) Other financial liabilities 440 342 (b) Other current liabilities 501 755 (c) Provisions 104 84 Total current liabilities 10,589 10,552 Total liabilities 28,862 28,439 Total equity and liabilities 1,04,590 91,369			(B) Total outstanding dues of creditors other than micro			
(iii) Other financial liabilities 440 342 (b) Other current liabilities 501 755 (c) Provisions 104 84 Total current liabilities 10,589 10,552 Total liabilities 28,862 28,439 Total equity and liabilities 1,04,590 91,369			, ,	2,463	3,578	
(b) Other current liabilities 501 755 (c) Provisions 104 84 Total current liabilities 10,589 10,552 Total liabilities 28,862 28,439 Total equity and liabilities 1,04,590 91,369				1		
(c) Provisions 104 84 Total current liabilities 10,589 10,552 Total liabilities 28,862 28,439 Total equity and liabilities 1,04,590 91,369		(b)	• •			
Total current liabilities 10,589 10,552 Total liabilities 28,862 28,439 Total equity and liabilities 1,04,590 91,369						
Total liabilities 28,862 28,439 Total equity and liabilities 1,04,590 91,369		(0)				
Total equity and liabilities 1,04,590 91,369						
				· ·		
				1,04,590	91,369	













Note 2: Statement of Consolidated Cash Flows for the half year ended September 30, 2022

(Rs in lac)

$\overline{}$		1	(NS III Iac)
		Half year ended	Half year ended
	Particulars	September 30, 2022	September 30, 2021
		(Unaudited)	(Unaudited)
Α	Cash flow from operating activities		
	Profit before tax	13,480	8,328
	Adjusted for non cash/ non operating items		
	Depreciation and amortisation expense	1,903	890
	Finance costs	835	517
	Gain arising on mutual funds /equity investments designated as at FVTPL	(78)	(37)
	Net gain on disposal of mutual fund investments designated as at FVTPL	(5)	-
	Interest income earned on financial assets that are not designated as at FVTPL	(173)	(119)
	Dividend from mutual fund investments	(5)	(11)
	Share of (Profit)/ loss of an associate and a joint venture	0*	(624)
	Rental income	(39)	(40)
	Net loss on foreign currency transactions and translation	1,108	(111)
	Profit on sale of investment and slump sale	-	(811)
		17,026	7,982
	Adjustments for increase/(decrease) in working capital		
	(Increase)/de Comparé Sange its:		
	Trade I	314	(1,713)
	Invent((* MUMBAI) 5	(115)	33
	Other 1 Social State of State	(1,548)	(3,223)
	Other assets (current and non current)	337	(1,158)
	Increase/(decrease) in liabilities:		
	Trade payables	(1,115)	(2,012)
	Other financial liabilities (current and non current)	66	(79)
	Provisions (current and non current)	50	34
	Other liabilities (current)	(254)	75
	Net decrease in working capital	(2,265)	(8,043)
	Cash generated from operations	14,761	(61)
	(Less)/add: Taxes (paid)/received (net of refund)	(693)	(216)
	NET CASH GENERATED FROM OPERATING ACTIVITIES - (A)	14,068	(277)













Note 2: Statement of Consolidated Cash Flows for the half year ended September 30, 2022

(Rs in lac)

		Half year ended	Half year ended
	Particulars		September 30, 2021
		(Unaudited)	(Unaudited)
		,	,
В	Cash flow from investing activities		
	Outflows on account of property, plant and equipment	(10,854)	(111)
	Purchase of units of mutual funds	(5,402)	-
	Proceeds from redemption of mutual funds	500	43
	Sale of shares of an associate	-	7,252
	Sale of shares of a subsidiary	-	15,174
	Interest income earned on financial assets that are not designated as at fair value		
	through profit or loss	173	39
	Dividend from mutual fund investments	5	11
	Rental Income	39	40
	Movement in other bank balances (net)	(1,623)	(8,000)
	NET CASH GENERATED FROM INVESTING ACTIVITIES - (B)	(17,162)	14,448
С	Cash flow from financing activities		
	Proceeds from long term borrowings	4,286	-
	Repayment of long term borrowings	(3,769)	(3,013)
	Movement of short term borrowings (net)	-	(7,287)
	Equity dividend including dividend distribution tax	(549)	(439)
	Finance costs paid	(835)	(556)
	NET CASH USED IN FINANCING ACTIVITIES - (C)	(867)	(11,295)
	NET CHANGES IN CASH AND CASH EQUIVALENT - (A+B+C)	(3,961)	2,876
	Cash and cash equivalents at the beginning of the period	6,236	729
	Add: Net change in cash and cash equivalent as above	(3,961)	2,876
	Add/(Less): Exchange differance on translation of foreign currency cash & cash		
	equivalents	6	18
	Cash and cash equivalents at the end of the period	2,281	3,623

^{*} Amount less than Rs. 50,000/-











Select explanatory notes to the statement of unaudited consolidated interim financial results for the quarter and six month ended September 30, 2022:-

- 3. The above consolidated unaudited financial results has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. These were reviewed by the audit committee and approved by the Board at its meeting held on November 10, 2022 and November 11, 2022 respectively.
- 4. The above consolidated financial results for Q2-FY23 and H1-FY23 have been reviewed by the statutory auditors, PKF Sridhar & Santhanam LLP, Chartered Accountants. The consolidated financial results for Q1-FY23, Q2-FY22, H1-FY22 and FY22 were reviewed/audited by another firm of Chartered Accountants, Deloitte Haskins & Sells LLP, on which they had issued unmodified conclusion/opinion.
- 5. The group has only one operating segment i.e. shipping and hence disclosure of segment wise information is not applicable.
- 6. Subsequent to approval of members in the Annual General Meeting held on 21st Sept 2022, during the quarter and half year ended 30th September, 2022, the Company has paid and accounted final divided for FY21-22 totalling to ₹549 Lacs.
- 7. Previous year's figures have been regrouped / reclassified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective April 1, 2021.
- 8. The consolidated unaudited financial results for the quarter and half year ended September 30, 2022 will be available on the Bombay Stock Exchange website (URL: www.nseindia.com/corporates.html), The National Stock Exchange website (URL: www.nseindia.com/corporates.html) and on the Company's website (URL: www.transworld.com/shreyas).

As per limited review report of even date

For PKF Sridhar & Santhanam LLP

Chartered Accountants

Firm Reg. No. 003990S/S200018

Firm No.

Dhiraj Kumar Birla

Partner

Membership No.: 131178 Date: November 11, 2022 For Shreyas Shipping and Logistics Limited

Capt. Milind Patankar

Managing Director (DIN: 02444758)



