Transworld Group unveils new identity to announce its Transformational journey…

Transworld Group hosted a grand and melodious musical event “Vallii & Sivaswamy Memorial Concert” for the trade on 20th July, 2018 at Trident, Nariman Point, Mumbai. The Grandiose musical concert not only showcased the talents of Grammy Awardee Ghatam Vidwan Vikku Vinayakram, Sri Hariharan and Sri Shankar Mahadevan. Sharing few insights on the book, Mrs Geeta highlighted that this book will inspire the readers to reflect on the art of change, effective leadership, the dynamism of innovation and the potential to impact the society in a positive way. Mrs Geeta also congratulated Mr. Sivaswamy for the national honour bestowed by the President of India, Ram Nath Kovind and distinguished dignitaries from the various industries. The Book will be available on Amazon - https://www.amazon.com/Game-Change-Unleash-Success-Happiness/dp/0648340201

India pursuing offers to build ports in Ekhos, Sri Lanka

To counter China’s “string of pearls” policy to entitle India and dominate the sea lanes in the Indian Ocean, New Delhi is quietly working on its own plans to expand its areas of influence in the region. Though it is the first to develop a port in Bangladesh’s Ganges-Brahmaputra Delta, “Shrirangpur” will soon be followed by other more promising projects in the region that are being pursued,” said Niran Gadduir, minister of road transport, shipping and highways. Noting the importance of ports in growth and development, the minister said, “We need to change the perception that India is not having good ports have become strong global centres. If we build up our ports, we will get our economic power, we need to build ports globally. And the time now is to get innovative in our tourism, so said.” He added. Boosting to socio-economic strategy in the region, India has committed to invest over US$ 500 million in developing Colombo port in Sri Lanka which will ease trade and access route to Afghanistan. “In trying to make this port operational by 2019 to have greater access to C.I.S countries. Further, it is also looking at having presence at the Indonesian port of Surabadi.

Kazakhstan’s Aktau port to launch container shipments with Iranian ports

The port of Aktau and the ports of Shiraz and Bandar Abbas will launch container shipments this year, Deputy Chairman of the Board of Kazakhstan Railways Mukhit Kabashev told The Straits Times. That also stressed that repatriation and diversification of goods in Central Asia has been the big key to turning the port into a major international transit hub. Thus, Kazakhstan’s Aktau port plans to transport five thousand containers in 2018. Iran had one of the key positions in the geographic markets for export of Kazakh grain and flour in 2017 (2.2 million tons), along with Uzbekistan (2 million tons), Tajikistan (1.2 million tons) and Kyrgyzstan (2.1 million tons), according to Kazakhstan Railways. Shipments in the direction of offshore countries in grain equivalents increased by 364,000 to 1,263,000 metric tons. The transportation of goods by land transport increased by 26 percent in the mentioned period. The main increase in transportation volumes occurred in November-December 2017. Iran becomes a noticeable foreign policy factor affecting the transport networks of Kazakhstan and the whole of Central Asia. In the medium term, Kazakhstan expects an expansion of Kazakhstan’s trade with Iran via the port of Aktau.

Singapore maintains top spot as Asia-Pacific region continues to strengthen

Singapore remains unchallenged as the top port in the International Shipping Centre Index for the fifth successive year, according to a report published by the Baltic Exchange and Xinhua News Agency, Pacific Shipping Corporation and the Maritime and Port Authority of Singapore. The report noted that Singapore has maintained its position for the fifth consecutive year as a result of strategic measures taken by the state council and government to work towards consolidating the position of the country as a major maritime and logistics hub. The report also noted that Singapore has been able to overcome challenges such as falling bunker prices, strong currencies and considerably reduced earnings that Malaysia and Singapore are still facing.

New container services to call at Liverpool

The deep-water container terminal Liverpool2, operated by Peel Ports, will welcome a new maritime container service from 29th May, the Alliance between shipping giants Maersk Line and Mediterranean Shipping Company (MSC). The company has revealed that this is the first to develop a port in Bangladesh’s Ganges-Brahmaputra Delta. The operation brings a new service to call at Liverpool2 in a temporary capacity. In addition to this, Maersk’s South American service, Coleman Express, will also begin calling at the Port of Liverpool. This will be the final port for this call before they head across the Atlantic, linking Liverpool with such ports as Savannah and Charleston, Mark Whitehurst, Chief Executive of Peel Ports, commented, “This news demonstrates the impact of our investment in Liverpool2. The port has reinvented itself and is now offering a competitive and flexible alternative. Our new service is directly linked to the deep-water hub of Felixstowe in the UK and is better placed in the North West of England, offering a viable alternative to the Port of Felixstowe. This is good news for our customers and will benefit all the stakeholders throughout the port.”

New container services to call at Liverpool

Norway to build maritime experience Expo to 2020 Dubai

Norway will showcase its latest oil and gas, maritime and seafood developments in oil during Expo 2020 Dubai. Norway’s Prime Minister Erna Solberg confirmed the country’s participation in the Expo 2020 Dubai. “Through the landmark Middle East South route, which connects the North Sea to the South China Sea, we will connect the two worlds. We will showcase how Norwegian maritime and seafood solutions can support global growth and development,” she said. She added, “Our participation at Expo 2020 Dubai is an important opportunity to showcase the strengths of our maritime and seafood industries and the potential for growth in these sectors. By promoting our expertise and solutions, we aim to attract new investors and partnerships, and further strengthen our position as a global leader in maritime and seafood. We will also showcase the cultural diversity and rich heritage of Norway, highlighting our strong commitment to sustainability and innovation.”

DP World signs agreement with Chinese company to boost international trade

An agreement to jointly construct a new ‘Traders Market’ at DP World’s flagship Jebel Ali Port and Free Zone in Dubai on a total build up area of three million square metres has been signed by the two parties. DP World chairman and CEO, Sultan Ahmed Bin Sulayem, said: “We’re pleased to announce the completion of this acquisition and look forward to beginning this new growth journey, enabling it to build on the initiative that we have begun to create a platform to grow into complementary services of the global supply chain. We are excited about the opportunity to work with the team and the team from the Chinese company, and we look forward to seeing how the Traders Market will expand and thrive.”

World Docks & Docks of the Week

India Seatrade

Edited & Designed by India Seatrade

Phone : +91 22 66110300 Fax : +91 22 66110419
Near Shah Industrial Estate, Govandi East, Mumbai ‐ 400088.