

## News

### Shreyas Shipping and Logistics: Indian connectivity



**Dubai:** This time last week Shreyas Shipping and Logistics, part of Dubai headquartered conglomerate Transworld Group, created a slice of maritime history by becoming the first line to service domestic containerised cargo movement at all Indian ports, from Mundra up to Kolkata.

Deploying the newly acquired vessel SSL Gujarat, whose delivery was taken on 19 January this year at Jebel Ali on Dubai, on a self-operated service along the coastal route, has enabled Shreyas Shipping and Logistics to link all ports. The new ship has also helped to increase the total tonnage by 25% to 98,696 grt.

The vision of Shreyas Shipping and Logistics is very much in line with the vision of India's Ministry of Shipping for Indian coastal shipping, says Ramesh S. Ramakrishnan, chairman of Transworld Group.

"With the addition of SSL Gujarat, Shreyas' fleet is adequately equipped to handle anticipated growth of trade on the coastal trade. That being said Shreyas is always on the lookout for very specific vessel types to suit requirements on the coast," the Transworld chairman says.

"We are expecting a challenging year," he admits, "with many new deliveries scheduled to be pressed into service. This added supply could put pressure on the rates. We will also be cautiously watching to see the continuing effect of the reducing fuel prices on the industry."

Shreyas Shipping and Logistics is the shipowning and operating unit of Transworld Group in the Indian subcontinent. The company was India's first container feeder owning and operating company. It currently owns and operates a fleet of six vessels trading on the Indian coast.

Parent company Transworld is involved in many other maritime activities including ship agency, shipmanagement, freight forwarding, contract logistics and non-vessel operating common carrier (NVOCC) operations. [26/01/15]

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