

## Press Release

Shreyas Shipping and Logistics Limited (Shreyas), a multi-modal Logistics and Shipping Company, announced its audited financial results for the quarter and year ended 31st March, 2013 today.

### Consolidated Financial performance

Shreyas has posted a consolidated turnover of Rs. 111.10 crores for the quarter ended 31st March, 2013 as against Rs. 104.25 crores for the quarter ended 31st December, 2012. The Profit After Tax for the quarter ended 31st March, 2013 was Rs. 6.45 crores as against Rs. 1.50 crores for the quarter ended 31st December, 2012.

For the financial year ended 31st March, 2013, Shreyas posted a consolidated turnover of Rs. 388.89 crores as against Rs. 270.78 crores for the year ended 31st March, 2012 and Profit After Tax of Rs. 15.40 crores for the year ended 31st March, 2013 as against Rs. 5.63 crores for the year ended 31st March, 2012.

### Stand Alone Performance:

As regards the stand alone performance, Shreyas posted a turnover of Rs. 57.28 crores for the quarter ended 31st March, 2013 as against Rs. 52.12 crores for the quarter ended 31st December, 2012. The Profit After Tax for the quarter ended 31st March, 2013 was Rs. 6.52 crores as against Rs. 1.38 crores for the quarter ended 31st December, 2012.

For the financial year ended 31st March, 2013, Shreyas posted a turnover of Rs. 204.32 crores as against Rs. 167.69 crores for the year ended 31st March, 2012 and Profit After Tax of Rs. 12.63 crores as against Rs. 5.38 crores for the year ended 31st March, 2012.

The substantial increase in the performance of the Company can be attributed to the timely decisions of acquiring additional tonnage during the year. With these acquisitions, the total tonnage increased by almost 90% and fleet age rationalized thereby ensuring smooth continuity of the business. The performance of the wholly owned subsidiary, Shreyas Relay Systems Limited (SRS) has also been encouraging. SRS has been able to demonstrate good results in the rail segment as well as the road transportation. SRS also proposes to focus on the movement of special equipments and also creating a worldwide strong agents network.

The Company owns six vessels out of which five are deployed on the Indian coast. In addition to the new services covering additional ports within the India including Chennai, the Company has extended its services to cover ports of Karachi and Colombo. The Company's quest of servicing its clients in the best possible manner shall continue.

\*\*\*\*\*

**Date:** 27th May, 2013

**Place:** Mumbai

**Contact:**

Capt. Vivek Kumar Singh

Chief Executive Officer

Tel: +91 022 66220300

Email: [sect@shreyas.co.in](mailto:sect@shreyas.co.in)