

PRESS RELEASE

- **Shreyas posts a Net Profit of Rs 49.50 crores for the year 2015-2016**
- **BOD approves a dividend of 13%**

Mumbai: Shreyas Shipping and Logistics Limited, (Shreyas) a leading Mumbai based shipping and logistics provider, part of global conglomerate Transworld Group (www.transworld.com), declared the audited financial results for the quarter and year ended 31st March, 2016.

Financial Performance

Quarterly

Shreyas posted a consolidated turnover of Rs. 176.04 crores for the quarter ended 31st March, 2016 against Rs.141.14 crores for the quarter ended 31st December, 2015. The Profit After Tax for the quarter ended 31st March, 2016 stood at Rs.15.07 crores against Rs.2.90 crores for the quarter ended 31st December, 2015.

Shreyas posted a consolidated turnover of Rs.176.04 crores for the quarter ended 31st March, 2016 against Rs.144.53 crores for the quarter ended 31st March, 2015. The Profit After Tax for the quarter ended 31st March, 2016 stood at Rs.15.07 crores against Rs.36.46 crores for the quarter ended 31st March, 2015.

Yearly

Shreyas posted a consolidated turnover of Rs.595.57 crores for the year ended 31st March, 2016 against Rs.545.88 crores for the year ended 31st March, 2015. The Profit After Tax for the year ended 31st March, 2016 stood at Rs.49.50 crores against Rs.61.75 crores for the year ended 31st March, 2015.

Business Performance

“Shreyas has been able to put up a satisfying performance in a challenging environment like this one. The Company has increased its total tonnage by 63% during the year which has substantially increased the

volumes carried by the Company. However with the pressure on freight rates, the increase in bottom line wasn't commensurate with the added volumes" commented Mr. S. Ramakrishnan, Chairman & Managing Director.

As on date, Shreyas owns a fleet of 9 vessels with a total teus capacity of over 13500 teus. Shreyas operates four services on fixed day weekly covering the entire Indian coast as well as Jebel Ali. Mr. S. Ramakrishnan added "While Shreyas is increasingly concentrating on gaining strong foothold on the East coast, plans are on the anvil for new markets and business potential."

Shreyas has agreed for a Vessel Sharing Arrangement (VSA) with Shipping Corporation of India (SCI) on two coastal services connecting the Middle East commencing from second week of June.

About Shreyas Shipping and Logistics Limited

Shreyas Shipping and Logistics Limited is the ship owning and operating unit of Transworld Group in the Indian subcontinent. The company is a pioneer, being India's first container feeder owning and operating company. Currently owns and operates a fleet of nine vessels trading on the Indian coast and Middle East. Shreyas Shipping and Logistics Limited provides crucial links between Indian ports which helps in providing door to door logistics solutions through its wholly owned subsidiary company Shreyas Relay Systems Limited and also assists transshipment of cargo from these ports.

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MEDIA CONTACT:

Capt. V. K. Singh
Chief Executive Officer
Shreyas Shipping & Logistics Limited
Tel: +912266220300
Fax: +912266220444
Email: investorrelations@shreyas.co.in



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