

Ref No.: nm/2017

Date: 12th April, 2017

Mr. Girish Joshi,GM Department of Corporate Services BSE Limited Corporate Relations Department Phiroze Jeejeebhoy Towers, Dalal Street,Mumbai - 400 001. BSE Scrip Code: 520151	Mr. Avinash Kharkar – AVP Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E),Mumbai – 400 051 NSE Symbol: SHREYAS
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Dear Sir,

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that a meeting of the Board of Directors of the Company was held today i.e 12th April, 2017 which commenced at 11.30 am and concluded at 1.00p.m. The outcome of the Meeting is as follows:

- i. The Audit Committee and the Board of Directors at their respective meetings held on 12th April, 2017 has recommended the appointment of M/s Deloitte Haskins & Sells LLP, Chartered Accountants (FRN 117366 W/W 100018) as the Statutory Auditors of the Company for a period of five years (i.e FY 2017-18 till FY 2021-22) from the conclusion of the ensuing 29th Annual General Meeting to be held in 2017, in place of existing Statutory Auditors M/s PKF Sridhar and Santhanam LLP in compliance with the mandatory rotation of auditors as per the provisions of Companies Act, 2013.
- ii. Approved to conduct Postal Ballot under Section 110 of the Companies Act, 2013 read with relevant rules in order to obtain approval of Shareholders by ordinary resolution for entering into transactions with M/s Shreyas Relay Systems Limited being a material related party under the provisions of Regulation 23(4) of SEBI LODR Regulations, 2015.

Thanking you,

Yours faithfully,
For Shreyas Shipping & Logistics Ltd**Namrata Malushte**
Company Secretary

Encl: a/a