



NOTICE

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NOTICE is hereby given that the **THIRTY-FIFTH ANNUAL GENERAL MEETING** of the Members of Shreyas Shipping and Logistics Limited will be held through Video Conferencing / Other Audio-Visual Means on Thursday, 14th September 2023 at 11:00 AM (I.S.T) to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt:
 - a. Audited Standalone Financial Statements for the Financial Year ended 31st March 2023, together with the Reports of the Board of Directors and the Statutory Auditors thereon and;
 - b. Audited Consolidated Financial Statements for the Financial Year ended 31st March 2023, together with the Report of Statutory Auditors thereon.
2. To re-appoint Capt. Milind Kashinath Patankar (DIN: 02444758) as the Managing Director of the Company (Key Managerial Personnel), who retires by rotation and being eligible, offers himself for re-appointment.
3. To declare Dividend of Rs. 1.50/- (15%) on Equity Shares for the year ended 31st March 2023.

SPECIAL BUSINESS:

4. **To approve the re-appointment of Mr. Ramakrishnan Sivaswamy Iyer (DIN: 00057637), as the Whole-time Director of the Company designated as "Executive Chairman" (Key Managerial Personnel) for a period of 3 years with effect from 01st April 2024 along with remuneration payable thereon.**

To consider, and if thought fit, to pass, with or without modification(s), the following resolution, as **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred as a "the Act") read with Schedule V to the Act, the Rules framed thereunder and other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred as a "the Act"), Regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as "SEBI (LODR) Regulations, 2015) (including any statutory modification(s) or re-enactment thereof for the time being in force), and subject to the approval of the Central Government, the approval of the Members of the Company be and is hereby accorded for re-appointment of Mr. Ramakrishnan Sivaswamy Iyer (DIN: 00057637) as the Whole-time Director of the Company designated as "Executive Chairman", (Key Managerial Personnel) liable to be retire by rotation, for a period of 3 years, with effect from 01st April 2024 till 31st March 2027, on such terms and conditions including remuneration as laid down in the Agreement to be entered into between the Company and Mr. Ramakrishnan Sivaswamy Iyer.

REMUNERATION

Period of Re-Appointment	01 st April 2024 till 31 st March 2027.
Gross Remuneration	Upto Rs. 7,50,00,000/- (Rupees Seven Crores and Fifty Lakhs only) per annum as may be decided by the Board of Directors from time to time, subject to the limits specified under section 197 and other applicable provisions of the Companies Act, 2013 read with Schedule V of the said Act as amended from time to time.
Perquisites	<ol style="list-style-type: none"> 1. Provision of transportation /conveyance facilities. 2. Provision of telecommunication facilities. 3. Leave encashment and Gratuity as per rules of the Company. 4. Reimbursement of medical expenses incurred for himself and his family as per rules of the Company. 5. Reimbursement of entertainment and other expenses actually and properly incurred for the business of the Company as well as other expenses incurred in the performance of duties on behalf of the Company. 6. Personal accident insurance. 7. Medical insurance for self and family.

RESOLVED FURTHER THAT the Board of Directors (including its Committee thereof) be and is hereby authorised to revise the remuneration from time to time to the extent the Board of Directors may deem appropriate, provided that such revision is within the overall limits of the managerial remuneration as prescribed under the Companies Act, 2013 read with Schedule V thereto, and/ or any guidelines prescribed by the Government from time to time.

RESOLVED FURTHER THAT notwithstanding anything contained in Sections 197, 198 and Schedule V of the Companies Act, 2013 or any amendment/re-enactment thereof or any revised/new schedule thereof, in the event of absence of profits or inadequate profits in any financial year, the salary, perquisites and statutory benefits, as set out in the explanatory statement forming part of this Notice be paid as minimum remuneration.

RESOLVED FURTHER THAT any of the Directors and the Company Secretary of the Company be and are hereby severally authorized or empowered to take all necessary steps in compliance with all regulatory provisions including but not limited to filing of necessary E-forms with the Ministry of Corporate Affairs and to settle any doubts, clarifications which may arise in this regard on behalf of the Company and to do all such acts, deeds and things, in their absolute discretion as deemed necessary, proper or desirable in order to give effect to the aforesaid resolution.”

5. To approve re-appointment of Capt. Milind Kashinath Patankar (DIN: 02444758) as the Managing Director of the Company (Key Managerial Personnel) for a period of 3 years with effect from 01st July 2024 along with remuneration payable thereon

To consider, and if thought fit, to pass, with or without modification(s), the following resolution, as **Special Resolution:**

RESOLVED THAT pursuant to the provisions of Section 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred as a “the Act”) read with Schedule V to the Act, the Rules framed thereunder and other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred as a “the Act”) the approval of the Members of the Company be and is hereby accorded for re-appointment of Capt. Milind Kashinath Patankar (DIN: 02444758) as the Managing Director of the Company (Key Managerial Personnel) liable to be retire by rotation, for a period of 3 years, with effect from 01st July 2024 till 30th June 2027, on such terms and conditions including remuneration as laid down in the Agreement to be entered into between the Company and Capt. Milind Kashinath Patankar.

REMUNERATION:

Period of Re-appointment	01 st July 2024 till 30 th June 2027
Gross Remuneration	Upto Rs. 4,00,00,000/- (Rupees Four Crore only) per annum as may be decided by the Board of Directors from time to time, subject to the limits specified under section 197 and other applicable provisions of the Companies Act, 2013 read with Schedule V of the said Act as amended from time to time.
Perquisites	<ol style="list-style-type: none"> 1. Provision of transportation /conveyance facilities. 2. Provision of telecommunication facilities. 3. Leave encashment and Gratuity as per rules of the Company. 4. Reimbursement of medical expenses incurred for himself and his family as per rules of the Company. 5. Reimbursement of entertainment and other expenses actually and properly incurred for the business of the Company as well as other expenses incurred in the performance of duties on behalf of the Company. 6. Personal accident insurance. 7. Medical insurance for self and family.

RESOLVED FURTHER THAT the Board of Directors (including its Committee thereof) be and is hereby authorised to revise the remuneration from time to time to the extent the Board of Directors may deem appropriate, provided that such revision is within the overall limits of the managerial remuneration as prescribed under the Companies Act, 2013 read with Schedule V thereto, and/or any guidelines prescribed by the Government from time to time.



RESOLVED FURTHER THAT notwithstanding anything contained in Sections 197, 198 and Schedule V of the Companies Act, 2013 or any amendment/re-enactment thereof or any revised/new schedule thereof, in the event of absence of profits or inadequate profits in any financial year, the salary, perquisites and statutory benefits, as set out in the explanatory statement forming part of this Notice be paid as minimum remuneration.

RESOLVED FURTHER THAT any of the Directors and the Company Secretary of the Company be and are hereby severally authorized or empowered to take all necessary steps in compliance with all regulatory provisions including but not limited to filing of necessary E-forms with the Ministry of Corporate Affairs and to settle any doubts, clarifications which may arise in this regard on behalf of the Company and to do all such acts, deeds and things, in their absolute discretion as deemed necessary, proper or desirable in order to give effect to the aforesaid resolution.”

By Order of the Board of Directors

Place: Navi Mumbai
Date: 18th May 2023

Namrata Malushte
Company Secretary

Registered Office:

D 301-305, Level 3, Tower II,
Seawoods Grand Central,
Plot no. R1, Sector 40,
Nerul Node, Navi Mumbai-400706.
Email: investor.sll@transworld.com
CIN: L63000MH1988PLC048500
Website: <https://www.transworld.com/shreyas-shipping-and-logistics>

NOTES:

1. Ministry of Corporate Affairs has vide its General Circulars dated 8th April 2020, 13th April 2020, 05th May 2020, 13th January 2021, 14th December 2021, 05th May 2022 and 28th December 2022, (collectively referred to as '**MCA Circulars**') permitted the holding of Annual General Meeting ('**AGM**') through video conferencing ('**VC**') or other audio-visual means ('**OAVM**'), without the physical presence of the Members at a common venue. In compliance with the MCA Circulars, the AGM of the Company is being held through VC/OAVM. The registered office of the Company shall be deemed to be the venue for the AGM.
2. Pursuant to the provisions of the Companies Act, 2013, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice. Since the AGM will be held through VC / OAVM, the Route Map is also not annexed to this Notice.
3. The Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013, in respect of the business as per Item No.4 and Item No.5 of the Notice is annexed hereto and forms part of this Notice. Further, the relevant details with respect to Item No.4 and Item No.5 pursuant to Regulation 36(3) and (5) of the SEBI (LODR) Regulations, 2015 and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India, in respect of Directors seeking re-appointment at this AGM are also annexed. All documents referred to in the accompanying Notice and the Explanatory Statement shall be available for inspection. Members seeking to inspect such documents can send an email to investor.sll@transworld.com
4. Payment of dividend as recommended by the Board of Directors, if approved at the meeting, will be made to those members whose names appear on the Company's Register of Members as on cutoff date ie. Thursday, 07th September 2023 and those whose names appear as Beneficial Owners as at the close of the business hours on Thursday, 07th September 2023 as per the details to be furnished by the Depositories, viz. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) for this purpose.

5. In accordance with the provisions of the Income Tax Act, 1961 as amended by and read with the provisions of the Finance Act, 2020, with effect from 1st April 2020, dividend declared and paid by the Company is taxable in the hands of its members and the Company is required to deduct tax at source (TDS) from dividend paid to the members at the applicable rates. A separate e-mail will be sent at the registered e-mail ID of the members describing the detailed process to submit the documents/declarations along with the formats in respect of deduction of tax at source on the dividend payout. The intimation will also be uploaded on the website of the Company at <https://www.transworld.com/shreyas-shipping-and-logistics.html>.
6. Members holding shares in electronic form are advised to keep the bank details updated with the respective Depositories, viz. NSDL and CDSL. Member holding shares in certificate form are requested to update bank details with the Company's Registrar and Transfer Agents, Link Intime India Private Limited (referred as 'RTA') at rnt.helpdesk@linkintime.co.in.
7. Pursuant to Section 113 of the Act, corporate members are requested to send a duly certified copy of the Board Resolution authorising their representative to attend and vote at the AGM atleast forty-eight hours before the e-voting commences to investor.sssl@transworld.com
8. The Register of Members and Share Transfer Books of the Company will remain closed from Friday, 08th September, 2023 to Thursday, 14th September 2023 (both days inclusive).
9. In compliance with the MCA Circulars and SEBI Circulars dated 12th May 2020, 15th January 2021 and 13th May 2022, Notice of the AGM along with the Annual Report 2022-23 is being sent only through electronic mode to those Members whose email addresses are registered with the Company / Depositories. Members may note that the Notice and Annual Report 2022-23 will also be available on the Company's website: <https://www.transworld.com/shreyas-shipping-and-logistics.html> and on the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of RTA at <https://instavote.linkintime.co.in>.
10. The Board of Directors of the Company has appointed Mr. Vicky M. Kundaliya, Company Secretary in Practice (Membership No. F7716) Proprietor of M/s. V.M. Kundaliya & Associates, as the Scrutinizer for conducting the remote e-voting and e-voting process in a fair and transparent manner.
11. In terms of the provisions of Sections 124 and 125 of the Companies Act, 2013, the amount of dividend remaining unpaid or unclaimed for a period of seven years from the date of transfer to the unpaid dividend account, is required to be transferred to the Investor Education and Protection Fund established by the Central Government (hereinafter referred to as the 'IEPF'). The shares in respect of such unclaimed dividends are also liable to be transferred to the demat account of the IEPF authority. Accordingly, Final Unclaimed/ Unpaid dividends for the year 2014-2015 Rs.8,21,160/- (Final Dividend: Rs.4,89,372/- and Interim Dividend: Rs.3,37,778/-) has been transferred during the financial year 2022-23 to the Investor Education and Protection Fund. The Company has also transferred 64578 nos. of Equity shares to IEPF in accordance with the above provisions. Relevant details in this respect are posted on the Company's website www.transworld.com/shreyas-shipping-and-logistics.html.

The Members, who have not yet encashed the dividend warrants for the financial year ended 31st March 2017 and subsequent years are requested to send claims to the Company, if any, before the respective amounts become due for transfer to the said Fund. **No claim shall lie against the Company or the said Fund after transfer as mentioned above.**

The Company sends communication in this respect to the concerned shareholders as may be necessary. Shareholders are requested to send their requests to investor.sssl@transworld.com or to RTA at rnt.helpdesk@linkintime.co.in to encash the unclaimed dividend and in case any pending legal disputes, provide certified copy of order from Court / Authority restraining transfer, payment of dividend etc.

12. Members holding shares under multiple folios in the identical order of names are requested to consolidate their holdings into one folio and subsequently dematerialise the same. Further, as per Regulation 40 of SEBI (LODR) Regulations, 2015 as amended, securities of listed companies can be transferred only in dematerialized form with effect from, 01st April 2019. In terms of the said Regulations with effect from 24th January 2022, request for transmission or transposition of securities held in physical or dematerialised form shall be effected only in dematerialised form. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company by way of an email to investor.sssl@transworld.com or RTA for assistance in this regard at rnt.helpdesk@linkintime.co.in



13. As per the provisions of Section 72 of the Act, facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. Further, Members desirous of cancelling/varying nomination pursuant to the Rule 19(9) of the Companies (Share Capital and Debentures) Rules, 2014, are requested to send their requests in Form No. SH-14. These forms can be downloaded from the Company's website www.transworld.com/shreyas-shipping-and-logistics.html. Members are requested to submit the said form to their Depository Participant in case the shares are held in electronic form and to RTA in case the shares are held in physical form.
14. Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of Companies Act, 2013 and Register of Contracts or arrangements in which directors are interested maintained under Section 189 of the Companies Act, 2013 are available for inspection. Members seeking to inspect such documents can send an e-mail to investor.ssl@transworld.com.
15. Voting through electronic means:
 - I. In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), and Regulation 44 of the SEBI (LODR) Regulations, 2015 with MCA Circulars, the Company is providing remote e-Voting facility to its members in respect of the business to be transacted at the 35th AGM and facility for those members participating in the 35th AGM to cast vote through e-Voting system during the 35th AGM. For this purpose, Link Intime India Private Limited (referred as "Link Intime") will be providing facility for voting through remote e-Voting, for participation in the 35th AGM through VC / OAVM facility and e-Voting during the 35th AGM.
 - II. The Members can join the AGM in the VC/OAVM mode 15 minutes before and 15 minutes after the scheduled time of the commencement of the Meeting.
 - III. The Members, whose names appear in the Register of Members/List of Beneficial Owners as on cut-off date i.e. Thursday, 07th September 2023, are entitled to vote on the Resolutions set forth in this Notice.
 - IV. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
 - V. The Members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
 - VI. The remote e-voting period commences at 10.00 A.M. (I.S.T) on Monday, 11th September 2023 and ends at 5.00 P.M. (I.S.T) on Wednesday, 13th September 2023. The remote e-voting module shall be disabled by Link Intime for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.
 - VII. Members who are holding shares in physical form or who have not registered their email address with the Company / Depository or any person who acquires shares of the Company and becomes a Member of the Company after the Notice has been sent electronically by the Company, and holds shares as of the cut-off date, i.e. Thursday, 07th September 2023, may obtain the User ID and password by sending a request at enotices@linkintime.co.in. However, if a Member is already registered with Link Intime for Remote e-voting and E-voting then existing User ID and password can be used for casting vote.
 - VIII. Voting rights shall be reckoned on the paid-up value of shares registered in the name of Members / Beneficial Owners maintained by the Depositories as on the cut-off date i.e. Thursday, 07th September 2023.
 - IX. The Scrutinizer shall, after the conclusion of the AGM, electronically submit the Consolidated Scrutinizer's Report (i.e. votes cast through Remote e-voting and E-voting during AGM) of the total votes cast in favour or against the resolution and invalid votes, to the Chairman of the AGM or to any other person authorised by the Executive Chairman of the Company. The results of the voting will be announced on or before Saturday, 16th September 2023 and shall be submitted to the Stock Exchanges. The same shall be placed on the website of the Company at www.transworld.com/shreyas-shipping-and-logistics.html and on the website of Link Intime at <https://instavote.linkintime.co.in>

INSTRUCTIONS FOR E-VOTING AND JOINING THE ANNUAL GENERAL MEETING ARE AS FOLLOWS:

A. REMOTE E-VOTING INSTRUCTIONS FOR SHAREHOLDERS:

As per the SEBI circular dated December 9, 2020, individual shareholders holding securities in demat mode can register directly with the depository or will have the option of accessing various ESP portals directly from their demat accounts.

1. Login method for Individual shareholders holding securities in demat mode is given below:

Type of Shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none"> 1. Existing IDeAS user can visit the e-Services website of NSDL viz... https://eservices.nsdl.com either on a personal computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name i.e. LINKINTIME and you will be re-directed to "InstaVote" website for casting your vote during the remote e-Voting period. 2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a personal computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name i.e. LINKINTIME and you will be redirected to "InstaVote" website for casting your vote during the remote e-Voting period
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. The option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by the company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider i.e. LINKINTIME for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there are also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.



Type of Shareholders	Login Method
Individual Shareholders (holding securities in demat mode) login through their depository participants	<p>3. If the user is not registered for Easi/Easiest, the option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.</p> <p>4. Alternatively, the user can directly access the e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, the user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p> <p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on the company name or e-Voting service provider name i.e. LinkIntime and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p>

Login method for Individual shareholders holding securities in physical form/ Non-Individual Shareholders holding securities in demat mode is given below:

Individual Shareholders of the company, holding shares in physical form / Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register for e-Voting facility of Link Intime as under:

1. Open the internet browser and launch the URL: <https://instavote.linkintime.co.in>
2. Click on "Sign Up" under 'SHARE HOLDER' tab and register with your following details: -
 - A. User ID:**

Shareholders holding shares in physical form shall provide Event No + Folio Number registered with the Company. Shareholders holding shares in NSDL demat account shall provide 8 Character DP ID followed by 8 Digit Client ID; Shareholders holding shares in CDSL demat account shall provide 16 Digit Beneficiary ID.
 - B. PAN:** Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.
 - C. DOB/DOI:** Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP / Company - in DD/MM/YYYY format)
 - D. Bank Account Number:** Enter your Bank Account Number (last four digits), as recorded with your DP/Company.
 - *Shareholders holding shares in physical form but have not recorded 'C' and 'D', shall provide their Folio number in 'D' above
 - *Shareholders holding shares in NSDL form, shall provide 'D' above
 - Set the password of your choice (The password should contain minimum 8 characters, at least one special Character (@!#\$%^&*), at least one numeral, at least one alphabet and at least one capital letter).
 - Click "confirm" (Your password is now generated).
3. Click on 'Login' under 'SHARE HOLDER' tab.
4. Enter your User ID, Password and Image Verification (CAPTCHA) Code and click on 'Submit'.

Cast your vote electronically:

1. After successful login, you will be able to see the notification for e-voting. Select **'View'** icon.
2. E-voting page will appear.
3. Refer the Resolution description and cast your vote by selecting your desired option **'Favour / Against'** (If you wish to view the entire Resolution details, click on the **'View Resolution'** file link).
4. After selecting the desired option i.e. Favour / Against, click on 'Submit'. A confirmation box will be displayed. If you wish to confirm your vote, click on **'Yes'**, else to change your vote, click on **'No'** and accordingly modify your vote.

Guidelines for Institutional shareholders:

Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on the e-voting system of LIPL at <https://instavote.linkintime.co.in> and register themselves as **'Custodian / Mutual Fund / Corporate Body'**. They are also required to upload a scanned certified true copy of the board resolution /authority letter/power of attorney etc. together with attested specimen signature of the duly authorised representative(s) in PDF format in the **'Custodian / Mutual Fund / Corporate Body'** login for the Scrutinizer to verify the same.

Helpdesk for Individual Shareholders holding securities in physical mode/ Institutional shareholders:

Shareholders facing any technical issue in login may contact Link Intime INSTAVOTE helpdesk by sending a request at enotices@linkintime.co.in or contact on: - Tel: 022 – 4918 6000.

Helpdesk for Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Individual Shareholders holding securities in Physical mode has forgotten the password:

If an Individual Shareholders holding securities in Physical mode has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on the e-Voting website of Link Intime: <https://instavote.linkintime.co.in>

o Click on **'Login'** under **'SHARE HOLDER'** tab and further Click **'forgot password?'**

o Enter User ID, select Mode and Enter Image Verification code (CAPTCHA). Click on "SUBMIT".

In case shareholders is having valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing the information about the particulars of the Security Question and Answer, PAN, DOB/DOI, Bank Account Number (last four digits) etc. as mentioned above. The password should contain minimum 8 characters, at least one special character (@!#\$%^*), at least one numeral, at least one alphabet and at least one capital letter.

User ID for Shareholders holding shares in Physical Form (i.e. Share Certificate): Your User ID is Event No + Folio Number registered with the Company

Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Shareholders who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned depository/ depository participants website.



- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular "Event".

B. PROCESS AND MANNER FOR ATTENDING THE ANNUAL GENERAL MEETING ("AGM") THROUGH INSTAMEET:

1. Open the internet browser and launch the URL: <https://instameet.linkintime.co.in> & Click on "Login".
 - Select the "**Company**" and '**Event Date**' and register with your following details: -
 - A. **Demat Account No. or Folio No:** Enter your 16 digit Demat Account No. or Folio No.
 - Shareholders/ members holding shares in **CDSL demat account shall provide 16 Digit Beneficiary ID**
 - Shareholders/ members holding shares in **NSDL demat account shall provide 8 Character DP ID followed by 8 Digit Client ID**
 - Shareholders/ members holding shares in **physical form shall provide** Folio Number registered with the Company
- B. **PAN:** Enter your 10-digit Permanent Account Number (PAN) (Members who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.
- C. **Mobile No.:** Enter your mobile number.
- D. **Email ID:** Enter your email id, as recorded with your DP/Company.
 - Click "Go to Meeting" (You are now registered for InstaMeet and your attendance is marked for the meeting).

C. INSTRUCTIONS FOR MEMBERS TO SPEAK DURING THE AGM THROUGH INSTAMEET:

1. Shareholders who would like to speak during the meeting must register their request with the company.
2. Shareholders will get confirmation on first cum first basis depending upon the provision made by the company.
3. Shareholders will receive "speaking serial number" once they mark attendance for the meeting.
4. Please remember your speaking serial number and start your conversation with panellist by switching on video and audio mode of your device.

Shareholders are requested to speak only when moderator of the meeting/ management will announce the name and serial number for speaking.

INSTRUCTIONS FOR MEMBERS TO VOTE DURING THE AGM THROUGH INSTAMEET:

Once the electronic voting is activated by the scrutinizer/ moderator during the meeting, members who have not exercised their vote through the Remote e-voting can cast the vote as under:

1. On the Shareholders VC page, click on the link for e-Voting "Cast your vote"
2. Enter your 16 digit Demat Account No. / Folio No. and OTP (received on the registered mobile number/ registered email Id) received during registration for InstaMEET and click on 'Submit'.
3. After successful login, you will see "Resolution Description" and against the same the option "Favour/ Against" for voting.
4. Cast your vote by selecting appropriate option i.e. "Favour/Against" as desired. Enter the number of shares (which represents no. of votes) as on the cut-off date under 'Favour/Against'.
5. After selecting the appropriate option i.e. Favour/Against as desired and you have decided to vote, click on "Save". A confirmation box will be displayed. If you wish to confirm your vote, click on "Confirm", else to change your vote, click on "Back" and accordingly modify your vote.

6. Once you confirm your vote on the resolution, you will not be allowed to modify or change your vote subsequently.

Note: Members, who will be present in the AGM through InstaMeet facility and have not casted their vote on the Resolutions through Remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting facility during the meeting. Members who have voted through Remote e-voting prior to the AGM will be eligible to attend/ participate in the AGM through InstaMeet. However, they will not be eligible to vote again during the meeting.

Shareholders/ Members are encouraged to join the Meeting through Tablets/ Laptops connected through broadband for better experience.

Shareholders/ Members are required to use Internet with a good speed (preferably 2 MBPS download stream) to avoid any disturbance during the meeting.

Please note that Shareholders/ Members connecting from Mobile Devices or Tablets or through Laptops connecting via Mobile Hotspot may experience Audio/Visual loss due to fluctuation in their network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.

In case shareholders/ members have any queries regarding login/ e-voting, they may send an email to instameet@linkintime.co.in or contact on: - Tel: 022-49186175.

By Order of the Board of Directors

Place: Navi Mumbai
 Date: 18th May 2023

Namrata Malushte
 Company Secretary

Registered Office:

D 301-305, Level 3, Tower II,
 Seawoods Grand Central,
 Plot no. R1, Sector 40,
 Nerul Node, Navi Mumbai-400706.
 Email: investor.sll@transworld.com
 CIN: L63000MH1988PLC048500
 Website: <https://www.transworld.com/shreyas-shipping-and-logistics>

Instructions at a glance:

AGM	11:00 a.m. on Thursday, 14 th September 2023
For attending AGM	Log on to: https://instameet.linkintime.co.in
Cut-off date	Thursday, 07 th September 2023
Register of Members and Share Transfer Books	Will remain close from Friday, 08 th September 2023 to Thursday, 14 th September 2023
Remote e-voting period	Starts at 10.00 A.M. (I.S.T) on Monday, 11 th September 2023 and ends at 5.00 P.M. (I.S.T) on Wednesday, 13 th September 2023
For remote e-voting	https://instavote.linkintime.co.in
Speaker Registration	Upto Friday, 08 th September 2023 (5.00 A.M.) (I.S.T)
For e-voting during AGM	https://instavote.linkintime.co.in
Link Intime contact details	In case members have any queries regarding login/ e-voting, they may send an email to instameet@linkintime.co.in or contact on: 022-49186175



EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF COMPANIES ACT, 2013 AND REGULATION 36 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, (HEREINAFTER REFERRED AS "SEBI (LODR) REGULATIONS, 2015)

Item No. 4: Re-appointment of Mr. Ramakrishnan Sivaswamy Iyer (DIN: 00057637) as the Whole-time Director of the Company designated as "Executive Chairman" (Key Managerial Personnel) for a period of 3 years with effect from 01st April 2024 along with remuneration payable thereon.

In terms of the provisions of the Companies Act, 2013 and the Articles of Association of the Company, the Nomination and Remuneration Committee and the Board of Directors have at their respective meetings held on 17th May, 2023, subject to the approval of the Shareholders of the Company and Central Government, approved the re-appointment of Mr. Ramakrishnan Sivaswamy Iyer (DIN: 00057637) as the Whole-Time Director of the Company designated as "Executive Chairman" (Key Managerial Personnel) for a period of 3 years with effect from 01st April 2024.

Mr. Ramakrishnan Sivaswamy Iyer is the driving force behind the Transworld Group of Companies. He is a graduate in Commerce from the University of Mumbai and has completed Owners and Presidents Management Course from Harvard Business School, USA. He has over 37 years of entrepreneurial experience including hands on experience in ship owning, coastal and feeder shipping, liner shipping, warehousing and distribution, freight forwarding, cold chain logistics and ship management. His extensive experience in all facets of running Container Feeder Services in the Indian Subcontinent is brought to bear on operations of the Company. With a fleet strength of more than 25 ships and a clear vision to become the logistics partner of choice, Transworld now stands at the edge of its next phase of growth under the leadership of Mr. Ramakrishnan Sivaswamy Iyer. He directly oversees the day-to-day activities of the Company.

Mr. Ramakrishnan Sivaswamy Iyer (DIN: 00057637) was appointed as the Whole-Time Director of the company designated as "Executive Chairman" (Key Managerial Personnel) of the Company for a period of 3 years w.e.f. 01st April 2021 to 31st March 2024 which was approved by the Central Government vide letter dated 11th April 2021. Considering his rich experience, subject matter expertise and immense contribution, the re-appointment and remuneration of Mr. Ramakrishnan Sivaswamy Iyer as the Whole-Time Director of the Company designated as "Executive Chairman" (Key Managerial Personnel) of the Company is being proposed herewith.

The draft agreement to be entered by the Company contain inter-alia, the following principal terms and conditions:

1. Duties and Powers

The Executive Chairman shall perform the duties and exercise the powers assigned to him or vested in him by the Board of Directors of the Company from time to time.

2. Period of Appointment

Three Years with effect from 1st April 2024 to 31st March 2027.

3. Mr. Ramakrishnan Sivaswamy Iyer as the Whole-Time Director of the company designated as "Executive Chairman" (Key Managerial Personnel) of the Company shall be entitled to remuneration and perquisites as mentioned hereunder.

4. Salary

Upto INR 7,50,00,000/- (Rupees Seven Crores and Fifty Lakhs only) per annum as may be decided by the Board of Directors from time to time, subject to the limits specified under Section 197 and other applicable provisions of the Companies Act, 2013 read with Schedule V of the said Act as amended from time to time.

Perquisites and Allowances

1. Provision of transportation /conveyance facilities.
2. Provision of telecommunication facilities.
3. Leave encashment and Gratuity as per rules of the Company.
4. Reimbursement of medical expenses incurred for himself and his family as per rules of the Company.
5. Reimbursement of entertainment and other expenses actually and properly incurred for the business of the Company as well as other expenses incurred in the performance of duties on behalf of the Company.

- 6. Personal accident insurance
 - 7. Medical insurance for self and family
5. Minimum Remuneration

Mr. Ramakrishnan Sivaswamy Iyer designated as "Executive Chairman" (Key Managerial Personnel) shall be paid remuneration by way of salary and perquisites as specified in the resolution and this Explanatory statement notwithstanding that in any financial year during the currency of tenure of the Whole-Time Director of the Company designated as "Executive Chairman" (Key Managerial Personnel), the Company has no profit or its profits are inadequate.

- 6. Compensation

If before the expiry of the Agreement, the tenure of his office as the Whole-Time Director of the Company designated as "Executive Chairman" (Key Managerial Personnel) is determined, he shall be entitled to compensation for the loss of office subject to the provisions of Section 202 of the Companies Act, 2013.

INFORMATION PURSUANT TO SCHEDULE V OF THE COMPANIES ACT, 2013

1. GENERAL INFORMATION:-

Nature of Industry:

The Company is in ship owning and chartering business.

Date or expected date of commencement of commercial production:

The Company is in the said business for over three decades.

In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus:

Not Applicable.

Financial performance based on given indicators:

As per the Audited Accounts of the previous three financial years:-

Particulars	(Rs. in lacs)		
	As on March 31, 2023	As on March 31, 2022	As on March 31, 2021
Total Income	50,297	51,909	56,419
Profit before Tax	19,929	19,945	36,632
Profit after Tax	19,681	25,143	3,748

Foreign performance and net foreign exchange earned for the year ended 31st March, 2023:

		(Rs. in lacs)
(i)	Foreign exchange earnings including proceeds on sale of ship (on accrual basis)	53,811
(ii)	Foreign exchange outgo including operating components, spare parts, vessel funding and other expenditure in foreign currency (on accrual basis)	50,750

Foreign Investments or collaborations, if any:

NIL



2. INFORMATION ABOUT THE APPOINTEE

Background details:

Mr. Ramakrishnan Sivaswamy Iyer (DIN: 00057637) is the driving force of the Company. He is a graduate in Commerce from the University of Mumbai and has completed Owners and Presidents Management Course from Harvard Business School, USA. He has over 37 years of entrepreneurial experience including hands on experience in ship owning, coastal and feeder shipping, liner shipping, warehousing and distribution, freight forwarding, cold chain logistics & ship management. His extensive experience in all facets of running Container Feeder Services in the Indian Subcontinent is brought to bear on operations of the Company. With a fleet strength of more than 25 ships and a clear vision to become the logistics partner of choice. Transworld now stands at the edge of its next phase of growth under the leadership of Mr. Ramakrishnan Sivaswamy Iyer. He directly oversees the day-to-day activities of the Company.

Past remuneration:

Details of the remuneration paid to Mr. Ramakrishnan Sivaswamy Iyer in previous three financial years

Sr. No.	Year		Remuneration (in INR)
	From	To	
1.	01.04.2022	31.03.2023	3,94,30,700
2.	01.04.2021	31.03.2022	3,28,14,450
3.	01.04.2020	31.03.2021	2,67,82,250

Job profile:

Mr. Ramakrishnan Sivaswamy Iyer renders service as as the Whole-Time Director of the Company designated as "Executive Chairman" (Key Managerial Personnel) with experience of over 37 years.

Remuneration proposed:

The terms of remuneration are detailed in the Explanatory statement.

Comparative remuneration profile with respect to industry, size of the company, profile of the position and person:

The remuneration proposed is reasonable in the context of global operations & complexity of business of the Company and commensurate with the similar industry operating in India and the profile of the position.

Pecuniary relationship directly or indirectly with the Company or relationship with the managerial personnel:

Mr. Ramakrishnan Sivaswamy Iyer is the father of Ms. Anisha Ramakrishnan, who is a director of the Company.

3. OTHER INFORMATION:

Reasons of loss or inadequate profits:

The profits of the Company have increased over the years. For the year ended 31st March 2023, the Company has made Profit before tax of INR 19,929 Lacs and Profit after tax of INR. 19,681 Lacs. The proposed remuneration payable to the Whole-Time Director of the company designated as Executive Chairman (Key Managerial Personnel) is in accordance with the relevant provisions of the Act.

Steps taken or proposed to be taken for improvement:

Persistent efforts are being made by the Company to collect receivables. The Company has a senior management team in place to oversee claims outstanding from various clients. Further, the Company takes continual efforts to reduce overheads by concentrating its attention on manpower, financial cost and other administrative expenses to improve profitability.

Expected increase in productivity and profits in measurable terms:

The Company's tight control on cost, higher asset productivity and sales growth is expected to improve the profit before depreciation, interest and tax over the years.

The Board, therefore, unanimously recommends the resolution at Item No. 4 of this Notice for your approval.

None of the Directors or Key Managerial Persons or their relatives other than Mr. Ramakrishnan Sivaswamy Iyer and Ms. Anisha Ramakrishnan and their relatives are deemed concerned or interested financially or otherwise in the aforesaid resolution.

Item No. 5:- Re-Appointment of Capt. Milind Patankar (DIN: 02444758) as Managing Director (Key Managerial Personnel) of the Company for a period of 3 years with effect from 1st July 2024 along with remuneration payable thereon

In terms of the provisions of the Companies Act, 2013 and the Articles of Association of the Company, the Nomination and Remuneration Committee and the Board of Directors at their respective meetings have approved the re-appointment of Capt. Milind Kashinath Patankar as the Managing Director of the Company for a period of 3 (three) years with effect from 1st July, 2024 subject to the approval of the Shareholders of the Company.

Capt. Milind Patankar (DIN: 02444758), aged 63 years, has been awarded a certificate of competency as Extra Master Mainer in relation to the Merchantile Marine by the Government of India. He is a certified Fellow of The Institute of Chartered Shipbrokers and The Nautical Institute, United Kingdom. He is a Fellow and Director of The Company of Master Mariners of India. He is also a member of the Shipping, Transport & Logistic Committee of the Bombay Chamber of Commerce and Industry.

The agreement entered by the Company contains inter-alia, the following principal terms and conditions:

1. Duties and Powers

The Managing Director shall perform the duties and exercise the powers assigned to him or vested in him by the Board of Directors of the Company from time to time.

2. Period of Re-Appointment

Three Years with effect from 1st July 2024 to 30th June 2027

3. Salary

Upto Rs. 4,00,00,000/- (Rupees Four Crores only) per annum as may be decided by the Nomination and Remuneration Committee from time to time, subject to the limits specified under section 197 and other applicable provisions of the Companies Act, 2013 read with Schedule V of the said Act as amended from time to time.

Perquisites and Allowances

- a) Provision of transportation /conveyance facilities.
- b) Provision of telecommunication facilities
- c) Leave encashment and Gratuity as per rules of the Company.
- d) Reimbursement of medical expenses incurred for himself and his family as per rules of the Company.
- e) Reimbursement of entertainment and other expenses actually and properly incurred for the business of the Company as well as other expenses incurred in the performance of duties on behalf of the Company.
- f) Personal accident insurance.
- g) Medical insurance for self and family

4. Minimum Remuneration

The Managing Director shall be paid the said remuneration by way of salary and perquisites notwithstanding that in any financial year during the currency of his tenure of, the Company has no profit or its profits are inadequate.



5. Compensation

If before the expiry of the Agreement, the tenure of his office as Managing Director is determined, he shall be entitled to compensation for the loss of office subject to the provisions of Section 202 of the Companies Act, 2013.

INFORMATION PURSUANT TO SCHEDULE V OF THE COMPANIES ACT, 2013**1. GENERAL INFORMATION:-****Nature of Industry:**

Ship owning and chartering.

Date or expected date of commencement of commercial production:

The Company is in the said business for over three decades.

In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus:

Not Applicable.

Financial performance based on given indicators:

As per the Audited Accounts of the previous three financial years:-

Particulars	(Rs. In Lacs)		
	As on March 31, 2023	As on March 31, 2022	As on March 31, 2021
Total Income	50,297	51,909	56,419
Profit before Tax	19,929	19,945	36,632
Profit after Tax	19,681	25,143	3,748

Foreign performance and net foreign exchange earned for the year ended 31st March, 2023:

(Rs. in lacs)	
Foreign exchange earnings including proceeds on sale of ship (on accrual basis)	53,811
Foreign exchange outgo including operating components, spare parts, vessel funding and other expenditure in foreign currency (on accrual basis)	50,750

Foreign Investments or collaborations, if any:

NIL

2. INFORMATION ABOUT THE APPOINTEE:-**Background details:**

Capt. Milind Kashinath Patankar has been awarded a certificate of competency as Extra Master Mainer in relation to the Merchantile Marine by the Government of India. He is a certified Fellow of The Institute of Chartered Shipbrokers and The Nautical Institute, United Kingdom. He is a Fellow and director of The Company of Master Mariners of India. He is also a member of the Shipping, Transport & Logistic Committee of the Bombay Chamber of Commerce and Industry.

Past remuneration:

Details of the remuneration paid to Capt. Milind Kashinath Patankar in previous 3 financial years :

Sr. No.	Year		Remuneration (in INR)
	From	To	
1.	01.04.2022	31.03.2023	1,57,53,002
2.	01.04.2021	31.03.2022	1,51,70,670
3.	01.04.2020	31.03.2021	--

Job profile

The Managing Director shall perform the duties and exercise the powers assigned to him or vested in him by the Board of Directors of the Company from time to time.

Remuneration proposed: The terms of remuneration are detailed in the Explanatory statement.

Comparative remuneration profile with respect to industry, size of the company, profile of the position and person:

The remuneration proposed is reasonable in the context of global operations & complexity of business of the Company and commensurate with the similar industry operating in India and the profile of the position.

Pecuniary relationship directly or indirectly with the Company or relationship with the managerial personnel: No such relationship

3. OTHER INFORMATION:-

Reasons of loss or inadequate profits:

The profits of the Company have increased over the years. For the year ended 31st March 2023, the Company has made Profit before tax of INR 19,929 Lacs and Profit after tax of INR. 19,681 Lacs. The proposed remuneration payable to the Managing Director (Key Managerial Personnel) is in accordance with the relevant provisions of the Act.

Steps taken or proposed to be taken for improvement:

Persistent efforts are being made by the Company to collect receivables. The Company has set up a senior management team to oversee claims outstanding from various clients. Further, Company takes continual efforts to reduce overheads by concentrating its attention on manpower, financial cost and other administrative expenses to improve profitability.

Expected increase in productivity and profits in measurable terms:

The Company's tight control on cost, higher asset productivity is expected to improve the profit before depreciation, interest and tax (PBIT) over the years.

The terms and conditions of the appointment of Capt. Milind Kashinath Patankar shall be governed by the Agreement entered between the Company and Capt. Milind Kashinath Patankar. The draft of the Agreement referred to above is open for inspection by the Members at the Registered Office of the Company between 10.00 a.m. and 12.00 noon on any working day up to the closure of voting period.

The terms and conditions for appointment and payment of remuneration may be altered and varied by the Nomination and Remuneration Committee / Board as it may be necessary or decided from time to time.

The Managing Director, whose re-appointment is being approved under this resolution, may be liable to retire by rotation if necessary for the compliance purpose and with intent that the number of directors not liable to retirement by rotation shall not exceed the prescribed limit. Managing Director will be reappointed immediately on retirement by rotation and he shall continue to hold his office of Managing Director and such reappointment shall not be deemed to constitute a break in his appointment as Managing Director.

Details relating to directorship in other companies, relation with other directors, shares held and other details are given separately in this Notice. He is not related to any Director or key managerial personnel of the Company in any way.



The Board of Directors are of the opinion that the appointment of Capt. Milind Kashinath Patankar as Managing Director is advisable and accordingly recommends passing the special resolution as proposed in the Notice.

The Resolution and Explanatory Statement should be considered as disclosure and information under applicable statutory provisions as may be applicable or necessary including written memorandum pursuant to section 190 of the Act.

Capt. Milind Kashinath Patankar, being appointee is interested in the resolutions as set out in this Notice with regard to his appointment. The appointee and his respective relatives may be deemed to be interested in the resolution to the extent of his shareholding interest in the Company, if any.

Except as mentioned above, none of the Directors and key managerial personnel of the Company and his relatives is interested or concerned, financially or otherwise, in the resolutions for the above matter.

The Board of Directors accordingly recommends the Special Resolution set out at Item No. 05 of the Notice for the approval of the Members.

Details of Directors retiring by rotation/seeking re-appointment at this Annual General Meeting, pursuant to Regulation 36(3) of the SEBI (LODR) Regulations, 2015 and the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India ('ICSI')

Name of the Director	Mr. Ramakrishnan Sivaswamy Iyer	Capt. Milind Kashinath Patankar
DIN	00057637	02444758
Date of Birth	01/01/1961	27/04/1960
Nationality	Indian	Indian
Date of Appointment	01/04/2004	01/07/2021
Qualification	Graduate in Commerce from the University of Mumbai and has completed Owners and Presidents Management Course from Harvard Business School, USA.	Extra Master Mainer in relation to the Merchantile Marine by the Government of India and certified Fellow of The Institute of Chartered Shipbrokers and The Nautical Institute, United Kingdom.
Brief resume, experience and nature of expertise in specific functional areas	Mr. Ramakrishnan Sivaswamy Iyer is the driving force behind the Transworld Group of Companies. Mr. Ramakrishnan Sivaswamy Iyer is Graduate in Commerce from the University of Mumbai and has completed Owners and Presidents Management Course from Harvard Business School, USA. He has over 37 years of entrepreneurial experience including hands on experience in ship owning, coastal and feeder shipping, liner shipping, warehousing and distribution, freight forwarding, cold chain logistics and ship management	Capt. Milind Kashinath Patankar has been awarded a certificate of competency as Extra Master Mainer in relation to the Merchantile Marine by the Government of India. He is a certified Fellow of The Institute of Chartered Shipbrokers and The Nautical Institute, United Kingdom. He is a Fellow and director of The Company of Master Mariners of India. He is also a member of the Shipping, Transport & Logistic Committee of the Bombay Chamber of Commerce and Industry.
Terms and conditions of appointment	Terms and conditions of appointment or re-appointment as per the Policy on Appointment of Directors and Nomination and Remuneration Policy of the company and applicable laws. Term of appointment: Mr. Ramakrishnan Sivaswamy Iyer appointed as an Executive Chairman of the Company To retire by rotation.	Terms and conditions of appointment or re-appointment as per the Policy on Appointment of Directors and Nomination and Remuneration Policy of the company and applicable laws. To retire by rotation.
No. of Board Meetings attended during the tenure of director for financial year ended 31st March 2023	04 out of 04	04 out of 04



Name of the Director	Mr. Ramakrishnan Sivaswamy Iyer	Capt. Milind Kashinath Patankar
Directorships held in other companies (excluding foreign companies and Section 8 companies)	<ol style="list-style-type: none"> 1. Transworld Plantations Private Limited 2. Transworld Shipping and Logistics Private Limited 3. SRS Freight Management Limited 4. Transworld Bulk Carriers (India) Private Limited 5. Albatross Logistics Centre (India) Private Limited 6. Transgreen Agro And Logix Private Limited 7. Orient Express Ship Management Limited 8. Sivaswamy Holdings Private Limited 9. Knimbus Online Private Limited 10. Transworld Integrated Logistek Private Limited 11. India Gateway Terminal Private Limited 12. Spandan Integrated Private Limited 13. World People Solutions Private Limited 	<ol style="list-style-type: none"> 1. SRS Freight Management Limited 2. Transworld Integrated Logistek Private Limited 3. TW Ship Management Private Limited 4. Transworld Logistics Private Limited 5. Transworld Bulk Carriers (India) Private Limited 6. Shreyas-Suzue Logistics India Private Limited
Memberships / Chairmanships of committees of other public companies (includes only Audit Committee and Stakeholders' Relationship Committee.)	Nil	Nil
Number of Shares held in the Company	15,57,550	Nil
Inter-se relationship with other Directors and Key Managerial Personnel	Father of Anisha Ramakrishnan.	No relation
Details of Remuneration sought to be paid	As per Explanatory Statement	As per Explanatory Statement
Remuneration last drawn by the Director	As per Explanatory Statement	As per Explanatory Statement