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BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai — 400 001 Scrip Code: 520151	National Stock Exchange of India Ltd. (NSE) Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai — 400 051 Symbol: SHREYAS
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Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is to inform you that, we have received a copy of Post Offer Public Announcement ("POPA") issued in accordance with Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended ("Delisting Regulations") for the delisting of the equity shares of the Company from NovaaOne Capital Private Limited, Manager to the Delisting Offer issued on behalf of the Acquirer.

We are enclosing herewith a copy of the Post Offer Public Announcement dated October 18, 2023. The same will be published on October 19, 2023 in the following newspapers:

Newspaper	Language	Edition
Financial Express	English	All editions
Jansatta	Hindi	All editions
Navshakti	Marathi	Mumbai edition

The same will also be made available on the website of the Company at www.transworld.com/shreyas-shipping-and-logistics/

Kindly take the above information on record.

Thanking you.

Yours faithfully,

For SHREYAS SHIPPING AND LOGISTICS LIMITED

NAMRATA MALUSHTE
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: A/a

October 18, 2023

To,

Board of Directors
Shreyas Shipping & Logistics Limited
D 301-305, Level 3, Tower II,
Seawoods Grand Central, Plot No. R1,
Sector 40, Nerul Node,
Navi Mumbai – 400706

Dear Sir/Madam,

Subject: Submission of Post Offer Public Announcement (“POPA”) issued in accordance with Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended (“**Delisting Regulations**”) for the delisting of the equity shares of Shreyas Shipping & Logistics Limited (**the “Target Company”**).

Transworld Holdings Limited (“**Acquirer**”), had expressed its intention to: (a) acquire all the Equity Shares of the Target Company that are held by Public Shareholders (as defined under the Delisting Regulations); and (b) consequently voluntarily delist the Equity Shares of the Target Company from the stock exchange where Equity Shares are presently listed i.e., BSE Limited and National Stock Exchange of India Limited, by making a delisting offer in accordance with the Delisting Regulations (“**Delisting Offer**”).

NovaaOne Capital Private Limited, as the Manager to the Offer, on behalf of the Acquirer, had commenced the Counter Offer process which closed on Tuesday, October 17, 2023.

We are enclosing herewith a copy of the Post Offer Public Announcement dated October 18, 2023. The same will be published on October 19, 2023 in the following newspapers:

Newspaper	Language	Edition
Financial Express	English	All editions
Jansatta	Hindi	All editions
Navshakti	Marathi	Mumbai edition

We request you to kindly upload the Post Offer Public Announcement on your website at the earliest.

Capitalized terms used in this letter unless defined herein shall have the same meanings as ascribed to them in the enclosed Post Offer Public Announcement.

Thanking you.

Yours faithfully,
For **NovaaOne Capital Private Limited**

Dhruv Bhatia



Dhruv Bhatia
Senior Executive Director
Encl: As above.



Shreyas Shipping and Logistics Limited ("Company" or "Target Company")

Corporate Identification Number: L63000MH1988PLC048500

Registered Office: D 301 – 305, Level 3, Tower II, Seawoods Grand Central, Plot No. R1, Sector 40, Nerul Node, Navi Mumbai, Maharashtra - 400706

Tel: 022 – 68110300; **Email:** compliance.sssl@transworld.com

Website: www.transworld.com/shreyas-shipping-and-logistics/

Company Secretary & Compliance Officer: Namrata Malushte

This post counter offer public announcement dated October 18, 2023 ("Post Offer PA") is being issued by Transworld Holdings Limited ("Acquirer") to the public shareholders of Shreyas Shipping and Logistics Limited ("Company") in respect of the proposed acquisition and consequent voluntary delisting of the fully paid up equity shares of the Company with a face value of INR 10 each ("Equity Shares") from the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (collectively referred to as the "Stock Exchanges"), pursuant to the applicable provisions of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 ("Delisting Regulations") and in accordance with the terms and conditions set out in the Initial Public Announcement dated May 21, 2023 ("IPA"), the Detailed Public Announcement dated and published on September 8, 2023 ("DPA") in (i) Financial Express (English, all editions); (ii) Jansatta (Hindi, all editions); (iii) Navshakti (Marathi, Mumbai edition) ("Newspapers"), the Letter of Offer dated September 11, 2023 ("LOF"), the first corrigendum dated and published on September 18, 2023 ("First Corrigendum") and second corrigendum dated and published on September 21, 2023 ("Second Corrigendum", and together with the First Corrigendum, the "Corrigendums") in Newspapers, the post offer public announcement cum public announcement for counter offer dated September 28, 2023 and published in the Newspapers on September 29, 2023 and September 30, 2023 ("Post offer PA cum PA for Counter Offer"), the counter offer public announcement dated and published on October 4, 2023 in the Newspapers ("Counter Offer PA") and the counter offer letter of offer dated October 4, 2023 ("Counter Offer Letter of Offer").

This Post Offer PA is in continuation of and should be read in conjunction with the IPA, the DPA, the LOF, the Post Offer PA cum PA for Counter Offer, the Counter Offer PA, the Counter Offer Letter of Offer and Corrigendums. Capitalized terms used in this Post Offer PA and not defined herein shall have the same meaning as ascribed to it in the DPA, the LOF, the Post Offer PA cum PA for Counter Offer, the Counter Offer PA, the Counter Offer Letter of Offer and Corrigendums. While the Post Offer PA cum PA for Counter Offer, the Counter Offer PA and the Counter Offer Letter of Offer stated that this Post Offer PA was to be published on October 25, 2023, in the interest of all the stakeholders, we are making this announcement on October 18, 2023.

The Acquirer issued the IPA, the DPA and the LOF to acquire up to 64,90,883 Equity Shares ("Offer Shares") representing 29.56% of the total issued equity share capital of the Company from the public shareholders (i.e. shareholders other than the Acquirer and the Promoter Group) ("Public Shareholders") in accordance with the Delisting Regulations and on the terms and conditions set out in the IPA, the DPA and the LOF. The Public Shareholders holding Equity Shares of the Company were invited to tender their Equity Shares ("Bids") pursuant to the reverse book-building process as prescribed in the Delisting Regulations through the Stock Exchange Mechanism ("Reverse Book Building") during the Bid Period starting from Wednesday, September 20, 2023 ending on Tuesday, September 26, 2023, in accordance with the Delisting Regulations.

1. DISCOVERED PRICE AND COUNTER OFFER

- In terms of Regulation 20 of the Delisting Regulations, the Discovered Price was INR 890 per Equity Share. By way of the Post Offer PA cum PA for Counter Offer, the Acquirer had rejected the Discovered Price and made a counter offer to the Public Shareholders at INR 400 per Equity Share ("Counter Offer Price" and together with the foregoing, the "Counter Offer"). The Acquirer then issued the Counter Offer PA and Counter Offer Letter of Offer to acquire the Offer Shares representing 29.56% of the total issued equity share capital of the Company from the Public Shareholders in accordance with the Delisting Regulations.
- The Counter Offer Bidding Period commenced on Wednesday, October 11, 2023 and closed on Tuesday, October 17, 2023.

2. FAILURE OF THE COUNTER OFFER

- In accordance with Regulation 21 of the Delisting Regulations and as stated in paragraph 12.1 of the Counter Offer PA and the Counter Offer Letter of Offer, this Counter Offer would be deemed to be successful only if a minimum number of Offer Shares were validly tendered the Equity Shares in the Counter Offer and Equity Shares not withdrawn which were tendered during the Reverse Book Building Process, are acquired in the Counter Offer at the Counter Offer Price so as to cause the cumulative number of the Equity Shares held by the Acquirer and the Promoter Group, post the acquisition under the Counter Offer to be equal to or in excess of such number of Equity Shares constituting 90% (ninety percent) of the equity share capital of the Company, excluding such Equity Shares as prescribed under Regulation 21(a) of the Delisting Regulations.
- The aggregate of Equity Shares that were validly tendered in the Counter Offer and Equity Shares not withdrawn which were tendered during the Reverse Book Building Process at the Counter Offer Price in the Counter Offer process is 36,04,688 and post completion of the acquisition, the shareholding of the Acquirer and Promoter Group would be 87.86% of total issued number of Equity Shares (excluding Shares transferred to the Investor Education and Protection Fund's account and inactive Shareholder as provided under the Delisting Regulations), which is less than the minimum number of Offer Shares required to be accepted by the Acquirer in order for the Counter Offer to be successful in terms of Regulation 21(a) of the Delisting Regulations. Thus, the Delisting Offer is deemed to have failed in terms of Regulation 23 of the Delisting Regulations.
- Accordingly, the Acquirers will not acquire any Equity Shares tendered by the Public Shareholders in the Counter Offer and the Equity Shares of the Company will continue to remain listed on the Stock Exchanges. Further, no final application shall be made to the Stock Exchanges for delisting the Equity Shares in terms of the Delisting Regulations.
- Pursuant to Regulation 23(2) read with Schedule IV of the Delisting Regulation, the Equity Shares tendered/offered by all the Public Shareholders of the Company in the Counter Offer and Equity Shares not withdrawn which were tendered during the Reverse Book Building Process, are released on October 18, 2023.
- Link Intime India Private Limited, Registrar to the Offer had dispatched the Letter of Offer to all Public Shareholders as on specified date i.e. Friday, September 08, 2023 and Counter Offer Letter of Offer to all the Public Shareholders as on the specified date i.e. September 29, 2023.

If the shareholders have any query with regard to the Counter Offer, they should consult the Manager to the Offer or the Registrar to the Offer (details appearing below). All other terms and conditions of the Counter Offer as set forth in the Post Offer PA cum PA for Counter Offer, the Counter Offer PA and the Counter Offer Letter of Offer remain unchanged. This Post Offer PA is also expected to be available on the website of the Stock Exchanges (www.bseindia.com and www.nseindia.com).

MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
<p>Novaa One</p> <p>NovaaOne Capital Private Limited Tower 2A, Floor 9, One World Centre, Lower Parel, Mumbai – 400 013. Tel. No.: +91-22-62466000 Email: compliance@novaaone.com Contact Person: Mr. Dhruv Bhatia Website: www.novaaone.com SEBI Registration No.: INM000012935 Validity Period: Permanent CIN: U74999MH2017PTC299566</p>	<p>LINK Intime</p> <p>Link Intime India Private Limited C-101, 247 Park, L.B.S. Marg Vikhroli (West), Mumbai - 400 083, Tel. No.: +91 8109114949; Fax: +91 22 49186060 Email: shreyasshipping.delisting@linkintime.co.in Contact Person: Mr. Sumeet Deshpande Website: www.linkintime.co.in SEBI Registration Number: INR000004058 CIN: U67190MH1999PTC118368</p>

For and on behalf of Transworld Holdings Limited

<p>Sd/- Name: Sivaswamy Ramakrishnan Iyer Designation: Chairman</p>	<p>Sd/- Name: Apex Financial Services (Mauritius) Ltd. Designation: Secretary</p>	<p>Sd/- Name: Ritesh Sivaswamy Ramakrishnan Designation: Director</p>
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Date: October 18, 2023

Place: Mumbai