

Ref No: SSSL/78/2023-24

26th September 2023

To,

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| BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai — 400 001 Scrip Code: 520151 | National Stock Exchange of India Ltd. (NSE) Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai — 400 051 Symbol: SHREYAS |
|--|--|

Sub: Outcome of the tendering process under Regulation 17(3) and other applicable provisions of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021.

Ref: Voluntary Delisting of Equity Shares of face value Rs.10/- each ("Equity Shares") of Shreyas Shipping and Logistics Limited ("Company") from BSE Limited and National Stock Exchange of India Limited, in accordance with the provisions of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended from time to time ("SEBI Delisting Regulations") ("Delisting Offer")

Dear Sir/Madam,

In accordance with Regulation 30 of the SEBI LODR Regulations, 2015, we are attaching herewith a copy communication dated 26th September 2023 received from M/s NovaaOne Capital Private Limited, Manager to Delisting Offer, on the above subject, which is self-explanatory.

The same will also be made available on the website of the Company at www.transworld.com/shreyas-shipping-and-logistics/

We request you to kindly take above submission on record.

Thanking you.

Yours faithfully,

For SHREYAS SHIPPING AND LOGISTICS LIMITED

NAMRATA MALUSHTE
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: A/a

September 26, 2023

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai — 400 001
Scrip Code: 520151

National Stock Exchange of India Ltd. (NSE)
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai — 400 051
Symbol: SHREYAS

Dear Sir/Madam,

Sub: Outcome of the reverse book building process under Regulation 17(3) of the SEBI(Delisting of Equity Shares) Regulations, 2021 (“Delisting Regulations”).

This is with reference to the delisting offer made by Transworld Holdings Limited (“Acquirer”) to the public shareholders of Shreyas Shipping & Logistics Limited (“Company”) for the acquisition of upto 64,90,883 Equity Shares (“Offer Shares”) representing 29.56% of the total issued equity share capital of the Company, held by the Public Shareholders in terms of the Delisting Regulations (“Delisting Offer”).

The Delisting Offer opened on Wednesday, September 20, 2023, and closed today i.e., Tuesday, September 26, 2023, at the end of market hours on BSE Limited (“BSE”) and the National Stock Exchange of India Limited (“NSE”). Link Intime India Private Limited (“Registrar to the Delisting Offer”) and NovaaOne Capital Private Limited (“Manager to the Delisting Offer”) have analysed the bids received from BSE Limited and the National Stock Exchange of India Limited and the outcome of the Reverse Book Building Process is hereby disclosed and announced in terms of Regulation 17(3) of the Delisting Regulations:

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|--|---|-------------|
| Scrip Name | Shreyas Shipping and Logistics Limited | |
| Symbol | Symbol: SHREYAS Scrip Code: 520151 | |
| Issue Period | Wednesday, September 20, 2023, to Tuesday, September 26, 2023. | |
| Floor Price | INR 292.00 | |
| Delisting Offer Size | up to 64,90,883 Equity Shares | |
| Discovered Price | INR 890.00 per Equity Share (Subject to acceptance by the Acquirer) | |
| Number of equity shares and bids | Total 43,06,743 Equity Shares with 2,245 successful bids received between price range from INR 292.00 per Equity Share to INR 2,920.00 per Equity Share. | |
| Number of equity shares and bids above the discovered price | No. of Equity Shares: 2,33,668 No. of Bids: 196 | |
| Whether the Delisting Offer is successful in terms of Regulation 21 of the Delisting Regulations | Total issued equity shares | 2,19,57,533 |
| | Shares transferred to the Investor Education and Protection Fund’s account in terms of Regulation 21(a) of Delisting Regulations | 2,51,202 |
| | Shares held in terms of sub-regulation (4) of regulation 39 read with Schedule VI of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 and shares | NIL |

| | <p>held by vanishing companies and struck off companies as inactive shareholders, custodian(s) against which depository receipts have been issued overseas, trust set up for implementing Employee Benefit scheme under the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014, in terms of Regulation 21(a) of Delisting Regulations.</p> | | | | | | | | | | | | | | | | | | |
|--|---|---------------------------|-----------------------|------------|----------------------|---------------------------|-----------------------|---|-------------|--------|--------|--|-----------|--------|--------|--|-------------|--------|--------|
| | Remaining shares | 2,17,06,331 | | | | | | | | | | | | | | | | | |
| | Minimum number of public shareholding to be achieved, i.e 90% of the Remaining shares as per Regulation 21 of Delisting Regulations | 1,95,35,698 | | | | | | | | | | | | | | | | | |
| | <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 30%;">Particular</th> <th style="width: 15%;">No. of Equity Shares</th> <th style="width: 15%;">% of total issued capital</th> <th style="width: 15%;">% of remaining shares</th> </tr> </thead> <tbody> <tr> <td>Pre-delisting Offer Promoter and Members of Promoter Group Shareholding</td> <td style="text-align: right;">1,54,66,650</td> <td style="text-align: right;">70.44%</td> <td style="text-align: right;">71.25%</td> </tr> <tr> <td>No. of Equity Shares successfully Bid at or below Discovered Price *#</td> <td style="text-align: right;">40,73,075</td> <td style="text-align: right;">18.55%</td> <td style="text-align: right;">18.76%</td> </tr> <tr> <td>Post Delisting Offer Promoter and Members of Promoter Group Shareholding (Also refer to the outcome below)</td> <td style="text-align: right;">1,95,39,725</td> <td style="text-align: right;">88.99%</td> <td style="text-align: right;">90.02%</td> </tr> </tbody> </table> | | | Particular | No. of Equity Shares | % of total issued capital | % of remaining shares | Pre-delisting Offer Promoter and Members of Promoter Group Shareholding | 1,54,66,650 | 70.44% | 71.25% | No. of Equity Shares successfully Bid at or below Discovered Price *# | 40,73,075 | 18.55% | 18.76% | Post Delisting Offer Promoter and Members of Promoter Group Shareholding (Also refer to the outcome below) | 1,95,39,725 | 88.99% | 90.02% |
| Particular | No. of Equity Shares | % of total issued capital | % of remaining shares | | | | | | | | | | | | | | | | |
| Pre-delisting Offer Promoter and Members of Promoter Group Shareholding | 1,54,66,650 | 70.44% | 71.25% | | | | | | | | | | | | | | | | |
| No. of Equity Shares successfully Bid at or below Discovered Price *# | 40,73,075 | 18.55% | 18.76% | | | | | | | | | | | | | | | | |
| Post Delisting Offer Promoter and Members of Promoter Group Shareholding (Also refer to the outcome below) | 1,95,39,725 | 88.99% | 90.02% | | | | | | | | | | | | | | | | |
| | <p>* INR 890.00/- Per Equity Share # Subject to verification of shares tendered in physical form.</p> | | | | | | | | | | | | | | | | | | |
| | <p>As the post Delisting Offer shareholding of the Acquirer, along with the other promoter and promoter group members, has exceeded 90% (90.02%) of total issued number of Equity Shares (excluding Shares transferred to the Investor Education and Protection Fund's account and inactive Shareholder as provided under the Delisting Regulations), the Delisting Offer is deemed successful in terms of Regulation 21 of the Delisting Regulations, <u>if Discovered Price of INR 890.00/- per Equity Share is accepted by the Acquirer.</u></p> | | | | | | | | | | | | | | | | | | |

If Discovered Price is accepted by the Acquirer, then payment will be made to all the successful bidders in accordance with Regulation 24 and other provisions of the Delisting Regulations, SEBI Circulars, and the settlement calendar of Clearing Corporations. Lien on unaccepted / rejected shares will be released on the Equity Shares in their respective demat accounts of the Public Shareholders in accordance with Regulation 23 of the Delisting Regulations.

In terms of Regulation 17(4) and Regulation 22(4) of the Delisting Regulations, a post offer public announcement disclosing the success or failure of the reverse book building process and / or counter offer and acceptance or rejection of the Discovered Price will be made in the same newspapers in which the Detailed Public Announcement was made.

Capitalized terms used in this letter unless defined herein shall have the same meanings as ascribed to them in the Detailed Public Announcement and the Letter of Offer.

Thanking You,

For NovaaOne Capital Private Limited

Dhruv Bhatia



Dhruv Bhatia
Senior Executive Director