

Ref No: SSSL/54/2023-24

10th August 2023

Department of Corporate Services BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.	Listing Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.
BSE Scrip Code: 520151	NSE Symbol: SHREYAS

Dear Sir,

Sub: Press Release

Please find enclosed herewith Press Release dated 10th August 2023. The Press release is self-explanatory.

The Press Release is also being made available on the Company's website at <https://www.transworld.com/shreyas-shipping-and-logistics/>.

Kindly take the same on record and acknowledge receipt.

Yours faithfully,

For **SHREYAS SHIPPING AND LOGISTICS LIMITED**

NAMRATA MALUSHTE
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: A/a.

Press Release

Shreyas Shipping and Logistics Limited announces

Unaudited Financial Results for the quarter ended 30th June 2023

Mumbai, 10th August 2023: Shreyas Shipping and Logistics Limited (referred as 'the Company'), (BSE Scrip Code: 520151; NSE Scrip Code: SHREYAS) today announced its results (Standalone and Consolidated) for the quarter ended on 30th June 2023.

Industry Overview:

Container shipping markets continued to decline as compared to previous quarter on account of ongoing global geopolitical disruptions. Charter and freight levels have shown lowering trend. Shanghai Containerised Freight Index (SCFI) lowered by 75% from 4,075 as on end of June 2022 to 1,029 as on end of June 2023. Baltic Handysize Index (BHSI) lowered by 65% from 1,2285 as on end of June 2022 to 446 as on end of June 2023.

Business Performance:

The Company's current fleet stands at 13 vessels comprising 11 container feeder vessels and 2 dry handy size bulk vessels. All these vessels continued to be deployed on Charter. It is pertinent to note that consequent to the transaction undertaken with Unifeeder ISC FZCO and deployment of bulk carriers in global market, charter hire income is the sole source of revenue for the Company. During the quarter revenue, was adversely impacted due to on-set of monsoon and the cyclone Biparjoy.

Financial Performance:

The Company has not been an exception to the declining markets as mentioned above and the current performance is in line with this trend.

Quarterly Performance – Q1 FY24 compared with Q4 FY23 - Consolidated

- Revenue stood at Rs. 71 crores as compared to Rs. 81 crores in previous quarter.
- EBITDA stood at Rs. 30 crores as compared to Rs. 39 crores in previous quarter.
- Profit Before Tax (PBT) stood at Rs. 2 crores as compared to Rs. 19 crores in previous quarter.
- Profit After Tax stood at Rs. 1 crore as compared to Rs. 18 crores in previous quarter.
- EPS (Basic /Diluted) stood at Rs. 0.60 as compared to Rs. 8.18 in last year same quarter.

Consolidated Results Snapshot (Rs. in Crore)			
Particulars	Q1 FY24	Q4 FY23	Q-o-Q%
Revenue from operations	71	81	(13%)
EBITDA	30	39	(23%)
EBITDA %	43%	48%	
PBT (before exception)	2	19	(88%)
PBT%	3%	23%	
PAT	1	18	(93%)
PAT%	2%	22%	

About Shreyas Shipping and Logistics Limited:

The Company is the Indian flagged vessel owning unit of Transworld Group. Established in 1988, the Company has 34 years of history in the shipping industry and has a dominant position in India in the containership segment. The Company's vessels ply not only between various ports on the coastline of India but also worldwide.

MEDIA CONTACT:

Namrata Malushte

Company Secretary & Compliance Officer

Shreyas Shipping and Logistics Limited

Email: investor.sssl@transworld.com

Date: 10th August 2023