

## TRANSWORLD GROUP AND JAFZA TO ESTABLISH STATE-OF-THE-ART LOGISTICS CENTRE

*50,000+ sqm facility to meet growing demand for cold and frozen storage*

**Dubai (UAE), 20 December 2023:** Transworld Group and DP World's Jebel Ali Free Zone (Jafza) today announced the signing of an agreement for the construction of a 50,000+ square metre, dry and temperature-controlled distribution centre in Jafza.

The facility, which will be developed by Jafza, represents a significant expansion for Transworld that will nearly double its capacity in the region while expanding the logistics infrastructure in the Free Zone.

**Ramesh S. Ramakrishnan, Chairman of Transworld Group, said:** "This is a momentous occasion for Transworld Group and a reflection of our faith in DP World, Jafza and the UAE. This mega distribution centre will be a landmark for Transworld, symbolising our growth and expansion over the last five decades. It will also complement our foray into the food processing sector. We are thankful to Jafza and DP World for facilitating this venture of Transworld and look forward to many more milestones through this partnership as we continue serving our customers."

**Abdullah Bin Damithan, CEO and Managing Director of DP World GCC, said:** "We are delighted to continue our longstanding relationship with Transworld Group by partnering on this project. This agreement reflects our commitment to providing state-of-the-art solutions that cater to the diverse needs of our clients and foster business growth in Jafza, while solidifying our position as a leader in the logistics sector."

The warehouse construction is scheduled to begin in early 2024 and is expected to be completed by 2025, with the expansion coming on the heels of Transworld Group opening its new Cold Chain Distribution Centre in Jafza earlier this year.

The agreement was officially signed in the presence of Abdullah Bin Damithan, CEO and Managing Director of DP World GCC; Abdulla Al Hashmi, Chief Operating Officer, Parks & Zones at DP World GCC; Ramesh Ramakrishnan, Chairman of Transworld; Ritesh S. Ramakrishnan, Managing Director at Transworld and Anisha Ramakrishnan, Director at Transworld.

Since being established in Jafza in 2005, Transworld has grown rapidly, with its facility in the Jebel Ali Free Zone serving as a central distribution hub and complementing its logistics and ship-owning businesses. The upcoming facility will bolster Transworld's capabilities further, featuring cold and frozen chambers to accommodate a range of temperature-sensitive products.

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**About Transworld Group:**

Transworld Group is a global shipping and logistics solutions group, operating through a strong network of worldwide offices, with over 1,000 experienced professionals. Established in 1977 and headquartered in the Jebel Ali Free Zone (Dubai, UAE), Transworld operates globally with its offices and network partners around the world. It offers a one-stop solution with over four decades of expertise to all its customers for their shipping and logistics needs. The group's activities include Ship Owning and Management (Container, Bulk Carriers and Tankers), Aviation, Supply Chain Management, Warehousing, Cold Chain, Inland Transportation, Multimodal Freight Forwarding, Feeder, Liner, NVOCC, Shipping Agencies, Projects & E-commerce.

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**About Jebel Ali Free Zone (Jafza):**

Jafza is one of the world's leading free trade zones and is home to over 10,000 multinational companies. Jafza accounts for a significant FDI (Foreign Direct Investment) flow into Dubai, sustaining the employment of more than 135,000 people in the United Arab Emirates.

Strategically located at the crossroads of a region providing market access to over 3.5 billion people, Jebel Ali Port and Free Zone create an integrated multi-modal hub offering sea, air, and land connectivity, complemented by extensive logistics facilities.

Jafza is the leading business hub between Asia, Europe and Africa, connecting some of the fastest-growing manufacturing and consumer markets globally. With over 30 years' experience, Jafza focuses on long-term customer relationships, building alliances with global investors and providing world-class infrastructure and support.

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