

Ref No: SSSL/17/2022-2023

Date: 18<sup>th</sup> May 2023

Department of Corporate Services <b>BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.	Listing Compliance <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.
<b>BSE Scrip Code: 520151</b>	<b>NSE Symbol: SHREYAS</b>

Dear Sir/Madam,

**Subject: Intimation of Re-appointment of Directors pursuant to Regulation 30 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, based on the recommendation of the Nomination and Remuneration Committee and performance evaluation carried out, the Board of Directors of Shreyas Shipping and Logistics Limited (“the Company”) at its meeting held on Thursday, 18<sup>th</sup> May 2023 inter-alia, considered and approved:

- 1. Re-Appointment of Mr. Ramakrishnan Sivaswamy Iyer (DIN: 00057637) as the Whole-time Director of the Company designated as “Executive Chairman” (Key Managerial Personnel) for a period of 3 years with effect from 01<sup>st</sup> April 2024 along with remuneration payable thereon**

Based on the recommendation of the Nomination and Remuneration Committee and performance evaluation carried out, the Board of Directors have approved the re-appointment of Mr. Ramakrishnan Sivaswamy Iyer (DIN: 00057637) as the Whole-time Director of the Company designated as “Executive Chairman” (Key Managerial Personnel) for a period of 3 years with effect from 01<sup>st</sup> April 2024 till 31<sup>st</sup> March 2027, along with remuneration payable thereon, subject to approval of the shareholders at the ensuing 35<sup>th</sup> Annual General Meeting of the Company and the Central Government.

Mr. Ramakrishnan Sivaswamy Iyer, Whole-time Director being re-appointed is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other such authority.

- 2. Re-appointment of Capt. Milind Kashinath Patankar (DIN:02444758) as the Managing Director of the Company (Key Managerial Personnel) for a period of 3 years with effect from 01<sup>st</sup> July 2024 along with remuneration payable thereon**

Based on the recommendation of the Nomination and Remuneration Committee and performance evaluation carried out, the Board of Directors have approved the re-appointment of Capt. Milind Patankar (DIN: 02444758) as the Managing Director of the Company for a period of 3 years with effect from 01<sup>st</sup>

July 2024 till 30<sup>th</sup> June 2027 subject to approval of the shareholders at the ensuing 35<sup>th</sup> Annual General Meeting of the Company.

Capt. Milind Patankar, Managing Director being re-appointed is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other such authority.

Please find enclosed the disclosure required to be made under Regulation 30 read with Schedule III, Part A, Clause 7 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09<sup>th</sup> September, 2015 as "Annexure 1" for Mr. Ramakrishnan Sivaswamy Iyer and Capt. Milind Patankar.

Kindly take the same on record and acknowledge receipt.

Yours truly,  
For **Shreyas Shipping and Logistics Limited**

**Namrata Malushte**  
**Company Secretary & Compliance Officer**

**Details under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09<sup>th</sup> September 2015.**

**Re-appointment of Mr. Ramakrishnan Sivaswamy Iyer (DIN: 00057637) as the Whole-time Director of the Company designated as “Executive Chairman” and Capt. Milind Kashinath Patankar (DIN: 02444758) as the Managing Director of the Company**

<b>Name of the Director</b>	<b>Mr. Ramakrishnan Sivaswamy Iyer</b>	<b>Capt. Milind Kashinath Patankar</b>
<b>DIN</b>	00057637	02444758
<b>Reason for change viz. appointment, resignation, removal, death or otherwise</b>	Re-appointed as the Whole-time Director of the Company designated as “Executive Chairman” (Key Managerial Personnel)	Re-appointed as the Managing Director of the Company (Key Managerial Personnel)
<b>Date of Re-appointment Term of Re-appointment</b>	Re-appointed as the Whole-time Director of the Company designated as “Executive Chairman”, (Key Managerial Personnel) liable to be retire by rotation, for a period of 3 years, with effect from 01 <sup>st</sup> April 2024 till 31 <sup>st</sup> March 2027 subject to the approval of shareholders at the ensuing 35 <sup>th</sup> Annual General Meeting of the Company and the Central Government.	Re-appointed as the Managing Director of the Company (Key Managerial Personnel) liable to be retire by rotation, for a period of 3 years, with effect from 01 <sup>st</sup> July 2024 till 30 <sup>th</sup> June 2027 subject to the approval of shareholders at the ensuing 35 <sup>th</sup> Annual General Meeting of the Company.
<b>Brief Profile</b>	Mr. Ramakrishnan Sivaswamy Iyer is the driving force behind the Transworld Group of Companies. Mr. Ramakrishnan is Graduate in Commerce from the University of Mumbai and has completed Owners and Presidents Management Course from Harvard Business School, USA. Mr. Ramakrishnan has over 38 years of entrepreneurial experience including hands on experience in	Capt. Milind Kashinath Patankar has been awarded a certificate of competency as Extra Master Mainer in relation to the Merchantile Marine by the Government of India. He is a certified Fellow of The Institute of Chartered Shipbrokers and The Nautical Institute, United Kingdom.

	<p>ship owning, chartering and ship management. His extensive, variegated stints, handling all facets of running shipping and allied businesses in the Indian subcontinent is brought to bear on operations of the Transworld Group.</p>	<p>Capt. Milind has over 30 years of work experience and has served for many years on various types of cargo vessels as a Navigating Officer, including as a Master. He possesses extensive maritime management experience in various areas of Ship Owning and Ship Operations which includes New Projects, Sale &amp; Purchase, Insurance, Technical and Commercial Management as well as Vessel Operations, both, in the container and dry bulk verticals.</p>
<p>Disclosure of Relationship between directors (in case of appointment of director)</p>	<p>Father of Ms. Anisha Ramakrishnan (Non-Executive Non-Independent Director of the Company)</p>	<p>No relation</p>

**For Shreyas Shipping and Logistics Limited**

**Namrata Malushte**  
**Company Secretary & Compliance Officer**