

Ref No: SSSL/13/2022-23

Date: 25th May, 2022

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| Department of Corporate Services BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. | Listing Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. |
| BSE Scrip Code: 520151 | NSE Symbol: SHREYAS |

Dear Sir,

Sub: Press ReleasePlease find enclosed herewith Press Release dated 25th May, 2022

Thanking you,

Yours faithfully,

For **Shreyas Shipping and Logistics Limited****Namrata Malushte**
Company Secretary & Compliance Officer

Encl: A/a.

Press Release

Shreyas Shipping and Logistics Limited announces **Audited Financial Results for the year ended 31st March, 2022**

Mumbai, 25th May 2022: Shreyas Shipping and Logistics Limited (referred as 'the **Company**'), (BSE Scrip Code: 520151; NSE Scrip Code: SHREYAS) today announced its Audited financial results (Standalone and Consolidated) for the year ended on 31st March 2022.

This year 2021-2022 continued to be a challenging year due to ongoing pandemic thereby reshaping global trade and the business of shipping, freight, maritime logistics and supply chain. The pandemic reinforced the need for a strong maritime and supply chain sector. The global economic revival that followed resulted in all time high charter rates for the container vessels and the year will be remembered for the extraordinary high ocean freight levels.

Business Update:

The year commenced with all container vessels being owned and operated by the Company on India's coastal and EXIM trades. Effective 1st July 2021, the Company divested its operating business thereby changing the business model to being a vessel owning Company. Under the divestment arrangement with M/s Transworld Feeders Private Limited (subsidiary of Unifeeder ISC FZCO), the container vessels are employed on a long-term basis with them.

In November 2021, the Company diversified into dry bulk sector with the acquisition of two handy size bulk carriers. These vessels remain deployed on long term basis in international trade.

The Company's current fleet stands at 13 vessels comprising 11 container feeder vessels and 2 dry handy size bulk vessels.

Financial Performance:

The revenue from operations amounted to Rs. 152 Crores for the quarter ended 31st March 2022 and Rs. 536 Crores for year ended 31st March 2022. Key comparative figures for the quarter and year are given below:

Q4 FY22 performance compared with Q4 FY21 – Consolidated*

- EBITDA increased to Rs. 83 crores as compared to Rs. 38 crores last year
- PBT increased to Rs. 75 crores as compared to Rs. 33 crores last year
- PAT increased to Rs. 75 crores as compared to Rs 31 crores last year
- EPS (Basic /Diluted) increased to Rs. 34.02 as compared to Rs. 14.34 last year

FY22 performance compared with FY21 – Consolidated*

- EBITDA increased to Rs. 249 crores as compared to Rs. 79 crores last year
- PBT increased to Rs. 218 crores as compared to Rs. 47 crores last year
- PAT increased to Rs. 211 crores as compared to Rs. 44 crores last year
- EPS (Basic / Diluted) increased to Rs. 96.12 as compared to Rs. 20.16 last year

**The figures are considering Exceptional Items.*

In light of this stellar performance, the Board of Directors has recommended dividend of 25% (Rs. 2.50 per equity share).

MEDIA CONTACT:

Namrata Malushte

Company Secretary & Compliance Officer

Shreyas Shipping & Logistics Limited

Email: investor.sssl@transworld.com

Date: 25th May, 2022