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Date: 14th August, 2017

BSE Limited Corporate Relations Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
BSE Scrip Code: 520151	NSE Symbol: SHREYAS

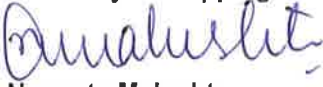
Dear Sir,

Sub: Press Release

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release dated 14th August, 2017

Thanking you

Yours faithfully,
For **Shreyas Shipping & Logistics Limited**


Namrata Malushte
Company Secretary



Press Release - Quarter 1- FY 2017-18

PAT* increase QoQ by 93%

EBIDTA increase QoQ by 80%

Revenues increase QoQ by 23%

**(excluding exceptional item)*

Mumbai, 14th August, 2017: Shreyas Shipping and Logistics Ltd (SSL), a part of 40- Year old global conglomerate Transworld Group, has today reported its unaudited financial results for the Quarter ended 30th June, 2017.

Financial Performance:

The Company posted encouraging numbers during the current quarter. The operating revenues increased to Rs 11,786 lacs which is 23% increase over quarter ended 31st March, 2017 and 39% increase over the quarter ended 30th June, 2016.

The Profit After Tax (excluding exceptional items) went up by 93% to Rs 2,046 lacs as against Rs 1,062 lacs for the quarter ended 31st March, 2017. The Profit After Tax for the quarter ended 30th June, 2016 was Rs. 487 lacs excluding exceptional item.

Operational Performance:

The growth momentum was largely driven by higher volumes and increase in freight rates. The vessel utilisation levels have increased despite increased tonnage. This demonstrates the growth in overall volumes shipped and the potential of coastal container shipping in India. The bunker prices remained moderate during the quarter, allowing the company to maintain its operational costs.

Globally, the environment has improved over the second half of the previous year. The charter hire rates and the scrap rates have seen a positive uptrend since the beginning of the year.



Key Highlights

There were three significant developments during the first quarter as follows:

1. Signing of joint venture agreement with Suzue Corporation, Japan, on 12th June, 2017 in Mumbai for undertaking international freight forwarding, custom clearance service and other land logistics services.
2. Signing of MOU to purchase a MPP (multipurpose) vessel of 17472 DWT, with an intension to explore new opportunities through diversification into coastal break bulk trade; the vessel is expected to be delivered in Sept 2017
3. Bagging contract from Rashtriya Ispat Nigam Ltd (RINL) worth Rs 72 crores for transporting 225,000 Tons products from its plant at Visakhapatnam to stockyards in Ahmedabad, Mumbai and Kochi to further strengthen our plans of venturing into coastal break bulk trade

Commenting on the performance, S. Ramakrishnan, Chairman and Managing Director says: *"Our strategic focus towards developing coastal trade as well as feeder services on the East coast has resulted in strengthening of volumes and utilization levels on ECC service. The signing of MOU for the MPP vessel purchase and RINL's contract are our initial steps towards exploring the immense growth potential in the coastal bulk trade. We will continue to strengthen our existing services and maintain our growth momentum in the coming quarters."*

The Way Forward

Going ahead the Company intends to commence and strengthen its coastal MPP business. Besides, it will also expand container and MPP into other regional areas in addition to growth in the container tonnage and overall business.

About Shreyas Shipping and Logistics Ltd

SSL is a part of 40- Year old global conglomerate Transworld Group. The Company has only one segment i.e. Sea logistics (coastal and exim Cargo). It is a pioneer and a market



leader in offering coastal containerised shipping services across Indian Coast and the Middle East. It is India's first container feeder owning and operating company with owned fleet of ten vessels. It maintains strong rapport with several International Main Line operators and reaches out to locations that do not have larger ship handling capacities.

For further information, please contact:

Capt V. K. Singh

Executive Director & Chief Executive Officer

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Place: Mumbai

