

Ref No. SSLL/108/2019-2020

Date: 22<sup>nd</sup> January 2020

Dalal Street, Mumbai – 400 001. BSE Scrip Code: 520151	Bandra (E), Mumbai – 400 051.  NSE Symbol: SHREYAS
Phiroze Jeejeebhoy Towers,	Bandra Kurla Complex,
Corporate Relationship Depatrment	Exchange Plaza,
BSE Limited	National Stock Exchange of India Ltd.
Department of Corporate Services	Listing Compliance

Dear Sir,

## Subject: Clarification on Price Movement

## Ref. No.: <u>NSE/CM/Surveillance/9004</u> L/SURV/ONL/PV/ZS/2019-2020/997

We are in receipt of the letter from your good office from NSE bearing reference no. NSE/CM/Surveillance/9004 and from BSE bearing reference no. L/SURV/ONL/PV/ZS/2019-2020/997 dated 21st January 2020 relating to movement in price across the exchanges. In this regard, we would bring to your kind attention that the Company has made all necessary disclosures in accordance with Regulation 30 of SEBI (LODR) Regulations, 2015 from time to time and has not withheld any material information/event that in our opinion would have a bearing on the price/volume behavior in our scrip. The movement in the volume of our scrip/increase in the share price is purely market driven.

The Company has been sharing all information /announcements that have a bearing on the price/volume behavior in the scrip with the stock exchange regularly. We have been strictly following all the listing norms for disclosure, insider trading with the stock exchange regularly and there is no pending compliance on our part.

Kindly take the same on record.

Thanking you

Yours tainfully, For Shreyas Shipping and Logistics Limited

Asha Prakash Company Secretary & Compliance Officer



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